



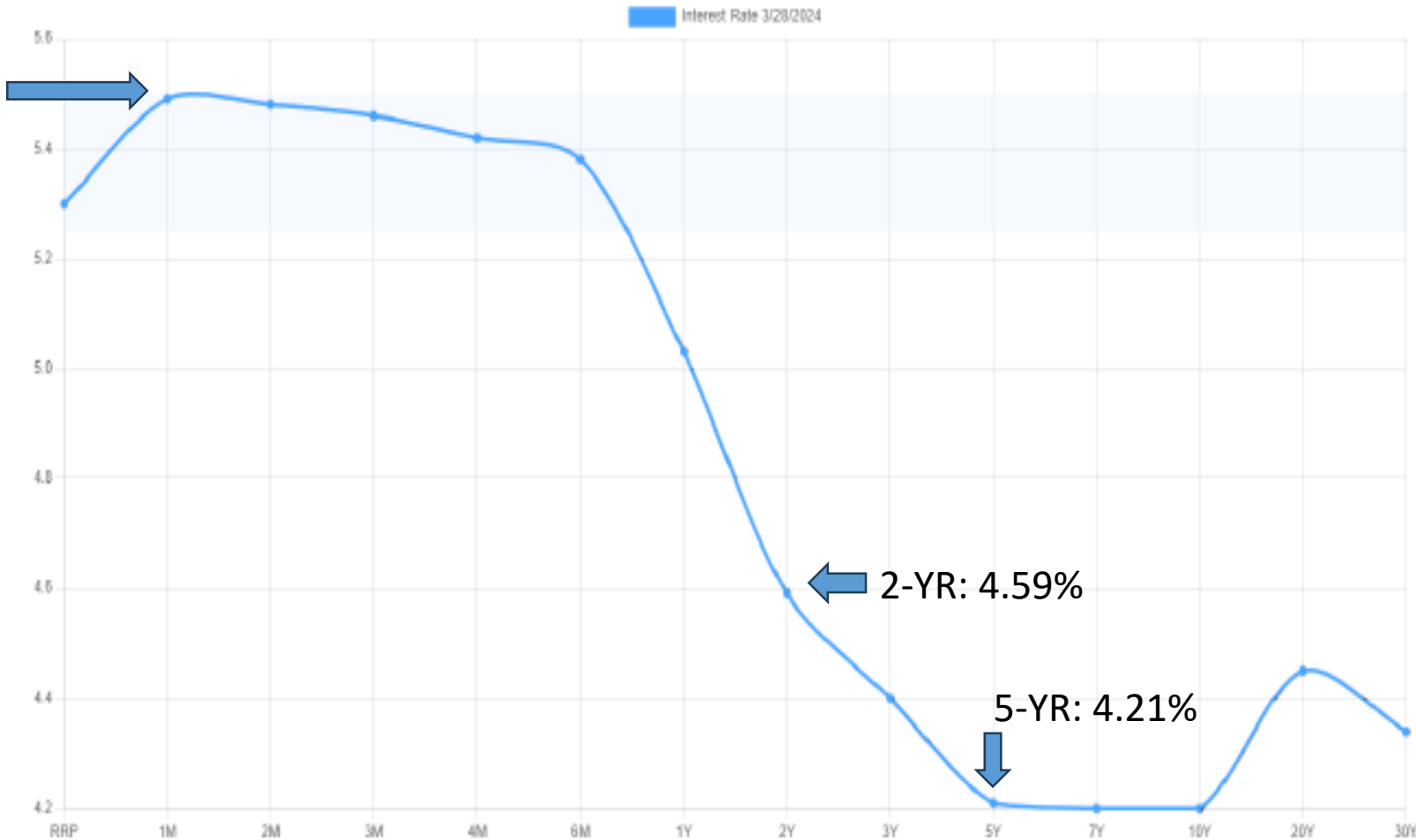
Quarterly Investment Report

Alisa Backstrom, MBA, CCMT, CPFIM
Elected City Treasurer
Quarter Ended: March 31, 2024

INTEREST RATES – US TREASURY YIELD CURVE

MARCH 28, 2024

1-MO =
5.49%



INVERTED YIELD CURVE

1-MO. = 5.49%

2-YR = 4.59%

5-YR = 4.21%



INVESTMENT PORTFOLIO – SUMMARY

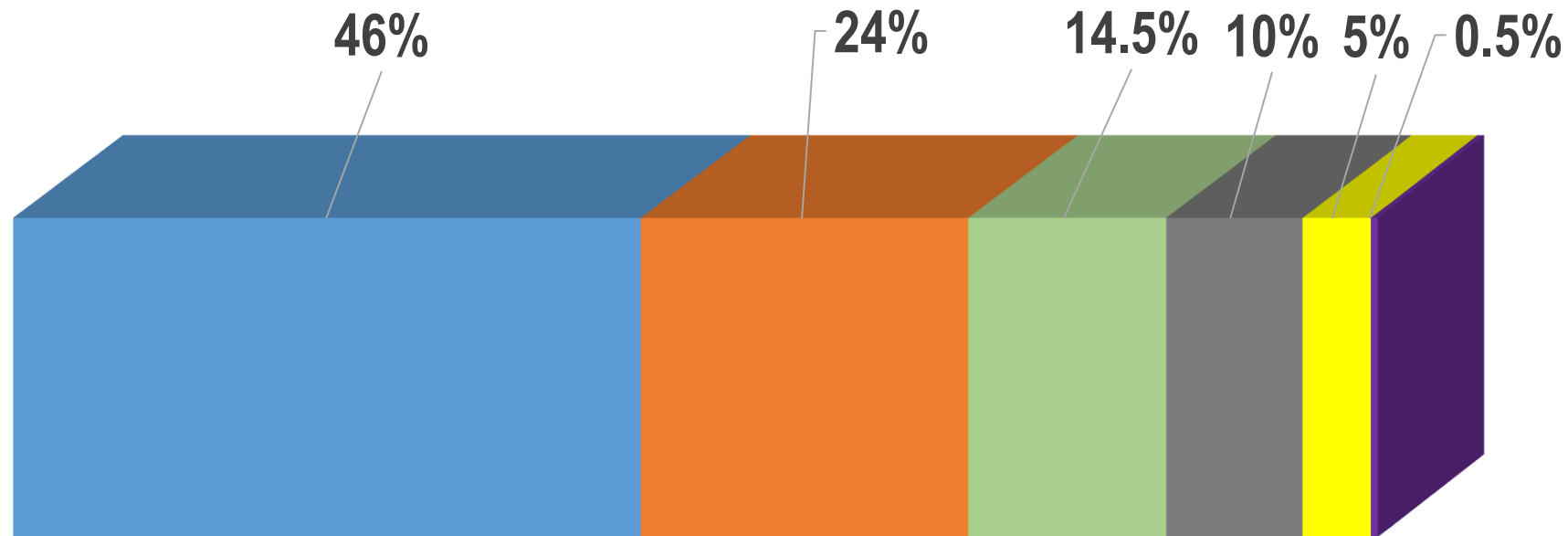
QUARTER END 3/31/24

(\$ in millions)		
Investment Type	Book Value	Market Value
U.S. Agencies	\$174.7	\$ 168.9
U.S. Treasuries	\$ 92.6	\$ 90.1
Corporate Bonds	\$ 55.7	\$ 55.0
CAMP Investment Pool	\$ 18.2	\$ 18.2
Supranational Bonds	\$ 39.5	\$ 38.5
Cash / Money Market	\$ 0.6	\$ 0.6
TOTAL	\$381.5	\$ 371.3



INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE

QUARTER END 3/31/24



■ U.S. Agencies

■ U.S. Treasuries

■ Corporate Bonds

■ Supranationals

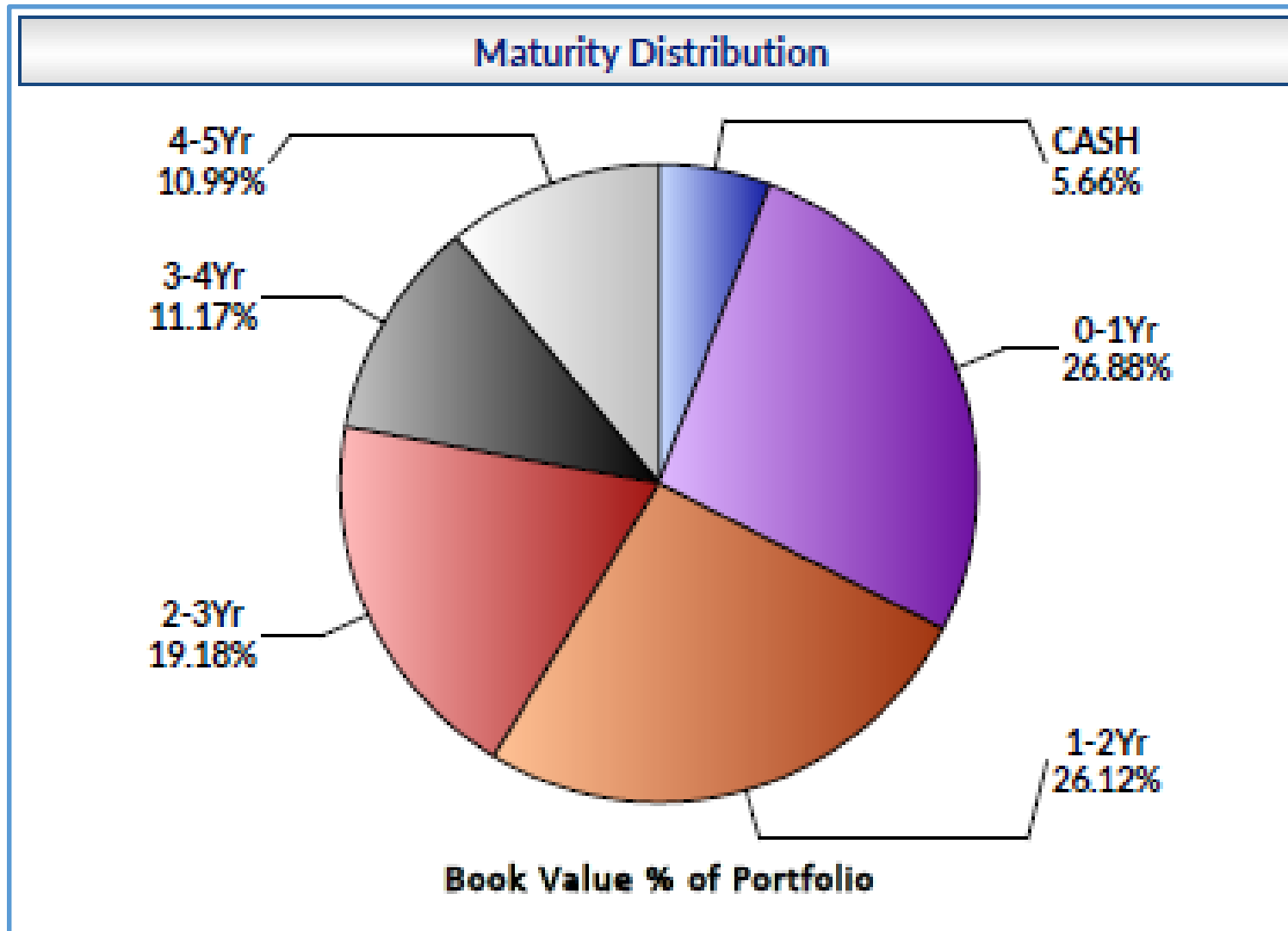
■ CAMP

■ Cash / Money Market



INVESTMENT PORTFOLIO – BY MATURITY

QUARTER END 3/31/24



INVESTMENT PORTFOLIO – SELECTED ACTIVITY

QUARTER END 3/31/24

U.S. Agencies

\$8MM Maturities

U.S.
Treasuries

\$20MM Purchases

Corporate
Bonds

\$5MM Purchases

Supranationals

\$5MM Purchases

Total Purchases: \$30 million Total Maturities: \$8 million



INVESTMENT PORTFOLIO – EARNINGS

QUARTER END 3/31/24

Current Month:

- **\$844,666**

↑ Up 47%

Fiscal Year-to-date:

- **\$7,119,725**

↑ Up 84%

Monthly Effective Annual Return:

- **2.65 %**

FYTD Effective Annual Return:

- **2.60 %**



INVESTMENT PORTFOLIO – SELECTED COMPLIANCE QUARTER END 3/31/24

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
Money Market Mutual Funds	60 days	15%/10%	"AAA" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES



ADDITIONAL INFORMATION

City of Huntington Beach Website:

- City Treasurer
- Investments

https://www.huntingtonbeachca.gov/government/city_treasurer/investments.php

