



Site License Agreement with Verizon for Talbert Park Cell Site

City Council

December 17, 2024

Background

- In 2002, the City, Verizon, and SCE agreed to let Verizon install cell equipment at Talbert Park.
- SCE withdrew from the agreement in 2022.
- The previous agreement expired on November 18, 2023.
- A new agreement was negotiated over two years to reflect updated terms and conditions.



Summary of the New Agreement

- Term: 5 years, starting November 18, 2023, with four 5-year extension options.
- Rent: Increases from \$1,471.36 to \$3,500.00 per month, with a 4% annual increase.
- One-Time Payment: \$20,000 at signing.
- Verizon must maintain a separate agreement with SCE for antenna use.



Financial Impact

Increased Revenue:

- Monthly rent: \$3,500.00, generating \$42,000 annually.
- One-time payment: \$20,000.
- Total projected revenue over the agreement's lifetime: \$1,769,128.15.



Recommended Action

- Approve the updated Site License Agreement.
- Authorize the Mayor and City Clerk to sign the agreement.



Questions?

