

# **Joint Study Session**

**Investment Advisory Board/  
Huntington Beach City Council**

**February 7, 2023**

# City of Huntington Beach Investment Advisory Board

- Governed by Chapter 2.110 of Municipal Code
- Acts in advisory capacity to City Council and City Treasurer in matters pertaining to the City's investments
- Each City Council member appoints one member to serve concurrent term

# 2022

## Investment Advisory Board Members:

| <b>MEMBER NAME</b>    | <b>APPOINTED BY</b> |
|-----------------------|---------------------|
| <b>Sean Heyman</b>    | Dan Kalmick         |
| <b>Syndia Attardo</b> | Kim Carr            |
| <b>Scott Dowds</b>    | Barbara Delgleize   |
| <b>Mark Ellett</b>    | Erik Peterson       |
| <b>Monica Erskine</b> | Ronda Bolton        |
| <b>Dennis Kelly</b>   | Natalie Moser       |
| <b>Rita Pitcher</b>   | Mike Posey          |

# 2022 Annual Report:

## Duties included:

- Review and make recommendations regarding:
  - Investment Policy Statement and compliance
  - Investment strategies and opportunities
  - Relevant governmental legislation
  - Quarterly investment reporting
- Preparation of Annual Report

# Investment Advisory Board

- **Conclusions:**

- City Treasurer has managed City funds as a fiduciary with adherence to governmental regulations, and
- Maintained and followed Investment Policy Statement guidelines and criteria:
  - Safety
  - Liquidity
  - Market Rate of Return