

Joint Study Session

**Investment Advisory Board/
Huntington Beach City Council**

February 7, 2023

City of Huntington Beach Investment Advisory Board

- Governed by Chapter 2.110 of Municipal Code
- Acts in advisory capacity to City Council and City Treasurer in matters pertaining to the City's investments
- Each City Council member appoints one member to serve concurrent term

2022

Investment Advisory Board Members:

MEMBER NAME	APPOINTED BY
Sean Heyman	Dan Kalmick
Syndia Attardo	Kim Carr
Scott Dowds	Barbara Delgleize
Mark Ellett	Erik Peterson
Monica Erskine	Ronda Bolton
Dennis Kelly	Natalie Moser
Rita Pitcher	Mike Posey

2022 Annual Report:

Duties included:

- Review and make recommendations regarding:
 - Investment Policy Statement and compliance
 - Investment strategies and opportunities
 - Relevant governmental legislation
 - Quarterly investment reporting
- Preparation of Annual Report

Investment Advisory Board

- **Conclusions:**

- City Treasurer has managed City funds as a fiduciary with adherence to governmental regulations, and
- Maintained and followed Investment Policy Statement guidelines and criteria:
 - Safety
 - Liquidity
 - Market Rate of Return