



MINUTES FINANCE COMMISSION SPECIAL MEETING

Wednesday, January 15, 2025 - 5:00 p.m.
City of Huntington Beach
Council Chambers
Huntington Beach, CA 92648

For the audio recording of the January 15, 2025, Finance Commission Special Meeting, please visit the City's website at: <https://huntingtonbeach.legistar.com/Calendar.aspx>

Chair Billy Hamilton called the meeting to order at 5:00 p.m. and led the Pledge of Allegiance.

MEMBERS
PRESENT: Billy Hamilton, Chair
Kelly Gates, Vice-Chair
David Cicerone, Commissioner
Scott Dowds, Commissioner
Paul Geery, Commissioner
Frank Lo Grasso, Commissioner

MEMBERS
ABSENT: None
STAFF PRESENT: Travis Hopkins, Assistant City Manager
David Cain, Interim Chief Financial Officer
Serena Bubenheim, Assistant Chief Financial Officer
Thuy Vi, Management Aide, Finance
Shari Saraye, Buyer
Jessica Castro, Accounting Technician

PUBLIC COMMENTS

Pat Goodman welcomed the new Commission members and raised a concern about the Finance Commission meeting schedule.

ELECTION OF CHAIR AND VICE CHAIR

Motion: Moved by Chair Hamilton and seconded by Commissioner Frank Lo Grasso to nominate Kelly Gates as Chair

The motion carried by the following votes: 6-0
Ayes: Cicerone; Dowds; Geery; Gates; Hamilton; Lo Grasso
Noes: None

Motion: Moved by Hamilton to nominate Frank Lo Grasso as Vice-Chair

The motion carried by the following votes: 6-0
Ayes: Cicerone; Dowds; Geery; Gates; Hamilton; Lo Grasso
Noes: None

CONSENT ITEMS

Approval of Meeting Minutes

Motion: Moved by Hamilton and seconded by Lo Grasso to approve the Finance Commission Meeting Minutes dated November 20, 2024, as presented

The motion carried by the following votes: 4-0-2

Ayes: Cicerone; Gates; Hamilton; Lo Grasso

Noes: None

Abstain: Dowds; Geery

New Commissioners Scott Dowds and Paul Greery were introduced.

DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS

D1. FY 2023/24 Audit Results

Jonathan Foster, audit partner with Davis Farr performed the financial statement audit for the past fiscal year and presented the FY 23/24 audit results.

Interim Chief Financial Officer David Cain provided an overview of the Finance Commission's purpose, duties and the proposed calendar schedule for 2025.

D2. Friends of the Library Lease

Assistant City Manager Travis Hopkins stated the subcommittee toured the Friends of the Library operation. He stated that staff will be meeting with the Friends of the Library in January and then reconvene with the subcommittee. Staff will also work on a memorandum of understanding with Friends of the Library.

COMMISSIONER COMMENTS

Pat Geery stated that he looks forward to learning and contributing to the Commission.

Scott Dowds thanked staff for the audit report and looks forward to getting up to speed. He stated that the calendar schedule for the year is helpful because it provides information in advance.

Hamilton welcomed the new commissioners. He thanked Cain for providing the schedule, likes the schedule layout, and is looking forward to discussing the items.

Lo Grasso welcomed the new commissioners. He thanked Hamilton for doing a great job as Chair last year. He stated that Gates will be a fantastic job as Chair.

Cicerone stated that he was excited to have our new commissioners. He thanked Cain for the schedule.

Gates welcomed Geery and Dowds. She thanked Cain for the audit report. She stated that she looks forward to discussing items before they are presented to the City Council. She thanked the Commission for voting her in as Chair and stated that she will be do her best.

ADJOURNMENT

Motion: Moved by Chair Gates and seconded by Hamilton to adjourn the meeting at 6:38 p.m.

The motion carried by the following votes: 6-0

Ayes: Cicerone; Dowds; Geery; Gates; Hamilton; Lo Grasso

Noes: None

Submitted by:

David Cain, Interim Chief Financial Officer

By: Thuy Vi, Finance Management Aide