

Barthold, Skyler

From: [REDACTED]
Sent: Tuesday, July 22, 2025 5:05 PM
To: Barthold, Skyler
Subject: Fw: yacht club July 4
Attachments: July 4 Yacht Club.pdf

Follow Up Flag: Follow up
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Could you please print out this e-mail and the attachments for distribution @ the Finance Commission mtg.
Many thanks.

David C.

See the attached images of July 4

Points to consider

- Lost Parking Revenue per spot costs the city \$3,858 per year per spot
- Lost parking revenue for 30 spaces of yacht club costs the city \$115,740 per year or \$9,645 per month
- Recall they are paying \$3,738 per month for the yacht club and all the parking
- The rent they pay is only equal to 39% of the parking fees, the building and everything else is free
- Parking over the 30 year lease amounts to \$ 3,472,200.00 in lost revenue at current rates
- I think they have either 38 spots marked off as reserved with signs posted into the parking lot with concrete
- The CVC they reference to tow the vehicle on the sign does not apply, it only applies to private property
- They blocked off the entire parking lot and the docks on July 4

Key Questions

- They have rights to use 30 spots but they are not exclusive and they are not reserved
- Are they free? – that is a legal question for a lawyer
- Can they block off 30 spots if they have an event – hmmm... they can use 30 spots - again, a lawyer question

Actions requested

- Signs need to come down

- Also, they cannot block off the public docks, only the city can do that