

# Second Amendment to Schedule of Leased Property

Bushard Fire Station.

## Request

- Amend Schedule No. 2 of Leased Property for Bushard Fire Station between the City and T-Mobile West Tower LLC
- Execute the Amendment and a Lease Memorandum



#### Site Lease Location

- 19711 Bushard St.
- Fire Station No. 3 –
  Bushard Fire Station



## **Negotiated Terms**

- Add two 5-year renewal periods to existing agreement
  - New expiration would be 4/30/2036
- Rent increased from \$2,816.79 to \$3,100.00 upon execution
- Annual escalations of 3.5%
- City will be paid a one-time fee of \$20,000



#### **Recommended Action**

- Approve Amendment No. 2
- Authorize the Mayor and City Clerk to execute documents.



### Questions?

