



## MINUTES FINANCE COMMISSION

Wednesday, October 23, 2024 - 5:00 p.m.  
City of Huntington Beach  
Council Chambers  
Huntington Beach, CA 92648

For the audio recording of the October 23, 2024, Finance Commission Meeting, please visit the City's website at: <https://huntingtonbeach.legistar.com/Calendar.aspx>

Chair Billy Hamilton called the meeting to order at 5:02 p.m. and Assistant City Manager Travis Hopkins led the Pledge of Allegiance.

MEMBERS  
PRESENT: Billy Hamilton, Chair  
Kelly Gates, Vice-Chair  
David Cicerone, Commissioner  
Jamie Craver, Commissioner  
Frank Lo Grasso, Commissioner  
Janet Michels, Commissioner  
Robert Sternberg, Commissioner

MEMBERS  
ABSENT: None  
STAFF PRESENT Travis Hopkins, Assistant City Manager  
Thuy Vi, Management Aide, Finance  
Shari Saraye, Buyer

### PUBLIC COMMENTS

Dave Chennault spoke on the Meadowlark Golf Course lease and operational issues. He pointed out long-standing drainage problems, incomplete payments by the operator, and discrepancies in revenue reports. He provided documents and recommended that the City review the golf course finances and form a task force to address these issues as the current lease nears its expiration.

### CONSENT ITEMS

#### Approval of Meeting Minutes

**Motion: Moved by Commissioner Frank Lo Grasso and seconded by Chair Hamilton to approve the Finance Commission Meeting Minutes dated September 23, 2024, as presented**

The motion carried by the following votes: 7-0

Ayes: Cicerone; Craver; Gates; Hamilton; Lo Grasso; Michels; Sternberg  
Noes: None

## **DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS**

### **D1. Olympics 2028 Surfing Competition Update**

Hopkins stated that the City is working with Visit HB to have discussions with the LA 2028 Olympics Committee to host Olympic events, with surfing as the primary focus. LA 2028 committee members visited Huntington Beach during the Airshow and toured the pier and event layout. They also toured the City's Emergency Operations Center (EOC) while other agencies assisted the City with security and were shown the City's ability to manage large-scale events.

Hopkins noted that the City of Santa Monica conducted a study regarding the financial impact of hosting the Olympics and found that hosting certain events could be costly. The City may consider a similar study. The City of Long Beach is negotiating with LA 2028 to cover the additional costs of hosting Olympic events related to increased security, fire, and public works resources. Long Beach is evaluating the financial impact of these events over the coming years and intends to share the data with LA 2028 to secure funding for the extra costs incurred during the Olympics.

### **D2. FY 2023/24 Year-End Update**

Hopkins stated that the City's auditors are currently working with the Accounting Team to review the City's FY 2023-24 financials. They are working on required entries related to the GASB 68 and GASB 75, the Supplemental Retirement and Other Post-Employment Benefits (OPEB) plans. A more detailed update will be provided at the next Commission meeting on November 20, 2024.

### **D3. Meadowlark Golf Course Update**

Hopkins stated that the City Manager's Office will be forming a seven-member task force to review the future of the Meadowlark Golf Course lease, which expires in three years. The task force will include two Finance Commission members, two members from the Community and Library Services Commission, and three community members with one those members being a Meadowlark Golf Club member. The Finance Commission will select its two members. The task force will assess the operational, financial, and environmental aspects of the golf course to provide recommendations for the new contract.

## **COMMISSIONER COMMENTS**

Commissioner Kelly Gates thanked Dave Chennault for the information on Meadowlark Golf Course. She encouraged everyone to vote in the upcoming election.

Commissioner Robert Sternberg thanked Chennault for speaking and for the handout. He reminded everyone that the next meeting is on November 20, 2024.

Commissioner Janet Michels thanked Chennault for speaking and for the handout. She congratulated Hopkins on his new role. She stated that would like to discuss the CalPERS new rates at the next meeting as they impact the City's fiscal health.

**ADJOURNMENT**

**Motion: Moved by Commissioner Craver and seconded by Chair Hamilton to adjourn the meeting at 6:05 p.m.**

The motion carried by the following votes: 7-0

Ayes: Cicerone; Craver; Gates; Hamilton; Lo Grasso; Michels; Sternberg

Noes: None

Submitted by:

Travis Hopkins, Assistant City Manager

By: Thuy Vi, Finance Management Aide