



CITY OF HUNTINGTON BEACH  
INTERDEPARTMENTAL COMMUNICATION  
OFFICE OF THE CITY TREASURER

TO: West Orange County Water Board (WOCWB) c/o Chris Davis

FROM: Alisa Backstrom, City Treasurer *Alisa*

DATE: April 14, 2021

SUBJECT: **WEST ORANGE COUNTY WATER BOARD (WOCWB) - QUARTERLY  
INVESTMENT REPORT**

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Enclosed are the Investment Reports for January, February and March 2021.

Please distribute to the WOCWB Board Members and place these items on the next WOCWB agenda.

Thank you.

cc: Joyce M. Zacks  
Colin Stevens

# WEST ORANGE COUNTY WATER BOARD

## QUARTERLY TREASURER'S SUMMARY

*For quarter ending: March 31, 2021*

<b>Cash Balances:</b>	<b>at 3/31/21</b>	<b>% of Portfolio</b>
Union Bank	\$928	1%
LAIF	\$1,816,892	99%
<b>Total</b>	<b>\$1,663,564</b>	<b>100%</b>

<b>Total Earnings:</b>	<b>Month ending 3/31/21</b>	<b>Fiscal YTD</b>
Current Year	\$564	\$7,834
Current Budget	\$100	\$900
Last Year Actual	\$2302	\$27,842

<b>Rates of Return:</b>	<b>Month ending 3/31/21</b>	<b>Fiscal YTD</b>
Union Bank (YTM)	0.05%	n/a
LAIF (YTM)	0.36%	n/a
<b>Portfolio</b>	<b>0.36%</b>	<b>0.60%</b>



**West Orange County Water Board  
Portfolio Management  
Portfolio Summary  
January 31, 2021**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,868,892.12	1,868,892.12	1,868,892.12	99.92	1	1	0.452	0.458
Passbook/Checking Accounts - UBOC	1,414.68	1,414.68	1,414.68	0.08	1	1	0.049	0.050
<b>Investments</b>	<b>1,870,306.80</b>	<b>1,870,306.80</b>	<b>1,870,306.80</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.451</b>	<b>0.458</b>

Total Earnings	January 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	726.54		6,685.92	
Current Budget	100.00		700.00	1,200.00
Last Year Actual	2,526.87		23,234.24	33,190.07
<b>Average Daily Balance</b>	<b>1,869,041.77</b>		<b>1,700,709.81</b>	
<b>Effective Rate of Return</b>	<b>0.46%</b>		<b>0.67%</b>	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on February 18, 2021. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer AB 4-14-21

**West Orange County Water Board**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS100	100	Local Agency Investment Fund	1,867,627.14		1,868,892.12	1,868,892.12	1,868,892.12	0.458		0.458	1	
		<b>Subtotal and Average</b>			<b>1,868,892.12</b>	<b>1,868,892.12</b>	<b>1,868,892.12</b>	<b>0.458</b>		<b>0.458</b>	<b>1</b>	
<b>Passbook/Checking Accounts - UBOC</b>												
SYS101	101	Union Bank of California	1,414.63		1,414.68	1,414.68	1,414.68	0.050		0.050	1	
		<b>Subtotal and Average</b>			<b>1,414.68</b>	<b>1,414.68</b>	<b>1,414.68</b>	<b>0.050</b>		<b>0.050</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1,869,041.77</b>		<b>1,870,306.80</b>	<b>1,870,306.80</b>	<b>1,870,306.80</b>			<b>0.458</b>	<b>1</b>	

**West Orange County Water Board**  
**Portfolio Management**  
**Activity By Type**  
**January 1, 2021 through January 31, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS100	100	Local Agency Investment Fund	0.458		2,801.02	0.00	
		Subtotal			2,801.02	0.00	1,868,892.12
<b>Passbook/Checking Accounts - UBOC (Monthly Summary)</b>							
SYS101	101	Union Bank of California	0.050		0.06	0.00	
		Subtotal			0.06	0.00	1,414.68
		<b>Total</b>			<b>2,801.08</b>	<b>0.00</b>	<b>1,870,306.80</b>

**West Orange County Water Board  
Portfolio Management  
Activity Summary  
January 2020 through January 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2020	2	1,647,506.41	1.766	1.791	1.967	0	0	1	1
February	2020	2	1,674,759.85	1.692	1.715	1.912	0	0	1	1
March	2020	2	1,685,341.91	1.607	1.630	1.787	0	0	1	1
April	2020	2	1,667,625.09	1.483	1.504	1.648	0	0	1	1
May	2020	2	1,651,750.44	1.264	1.282	1.363	0	0	1	1
June	2020	2	1,617,568.53	1.198	1.215	1.217	0	0	1	1
July	2020	2	1,519,673.69	0.906	0.918	0.920	0	0	1	1
August	2020	2	1,466,029.15	0.772	0.782	0.784	0	0	1	1
September	2020	2	1,466,029.27	0.674	0.684	0.685	0	0	1	1
October	2020	2	1,659,980.48	0.469	0.475	0.620	0	0	1	1
November	2020	2	1,965,765.15	0.568	0.576	0.576	0	0	1	1
December	2020	2	1,959,429.01	0.532	0.540	0.540	0	0	1	1
January	2021	2	1,869,041.77	0.451	0.458	0.458	0	0	1	1
<b>Average</b>		<b>2</b>	<b>1,680,853.94</b>	<b>1.029%</b>	<b>1.044%</b>	<b>1.114</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

**West Orange County Water Board  
Portfolio Management  
Interest Earnings Summary  
January 31, 2021**

	January 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	2,801.08	11,505.73
Plus Accrued Interest at End of Period	-5,800.41	-5,800.41
Less Accrued Interest at Beginning of Period	( -3,725.87)	( -980.60)
Interest Earned during Period	726.54	6,685.92
<b>Total Interest Earned during Period</b>	<b>726.54</b>	<b>6,685.92</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>726.54</b>	<b>6,685.92</b>





City of Huntington Beach  
2000 Main St.  
Huntington Beach,

## West Orange County Water Board Portfolio Management Portfolio Summary February 28, 2021

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,868,892.12	1,868,892.12	1,868,892.12	99.92	1	1	0.401	0.407
Passbook/Checking Accounts - UBOC	1,414.74	1,414.74	1,414.74	0.08	1	1	0.049	0.050
<b>Investments</b>	<b>1,870,306.86</b>	<b>1,870,306.86</b>	<b>1,870,306.86</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.401</b>	<b>0.407</b>

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	583.94	7,269.86	
Current Budget	100.00	800.00	1,200.00
Last Year Actual	2,304.54	25,538.78	33,190.07
<b>Average Daily Balance</b>	<b>1,870,306.81</b>	<b>1,720,251.85</b>	
<b>Effective Rate of Return</b>	<b>0.41%</b>	<b>0.63%</b>	

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Alisa Backstrom, Treasurer AB 4-14-21

**West Orange County Water Board**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 28, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM .365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS100	100	Local Agency Investment Fund	1,868,892.12		1,868,892.12	1,868,892.12	1,868,892.12	0.407		0.407	1	
		<b>Subtotal and Average</b>	<b>1,868,892.12</b>		<b>1,868,892.12</b>	<b>1,868,892.12</b>	<b>1,868,892.12</b>	<b>0.407</b>		<b>0.407</b>	<b>1</b>	
<b>Passbook/Checking Accounts - UBOC</b>												
SYS101	101	Union Bank of California	1,414.69		1,414.74	1,414.74	1,414.74	0.050		0.050	1	
		<b>Subtotal and Average</b>	<b>1,414.69</b>		<b>1,414.74</b>	<b>1,414.74</b>	<b>1,414.74</b>	<b>0.050</b>		<b>0.050</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1,870,306.81</b>		<b>1,870,306.86</b>	<b>1,870,306.86</b>	<b>1,870,306.86</b>	<b>0.407</b>		<b>0.407</b>	<b>1</b>	

**West Orange County Water Board  
Portfolio Management  
Activity By Type  
February 1, 2021 through February 28, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
		Subtotal					1,868,892.12
<b>Passbook/Checking Accounts - UBOC (Monthly Summary)</b>							
SYS101	101	Union Bank of California	0.050		0.06	0.00	
		Subtotal			0.06	0.00	1,414.74
		Total			0.06	0.00	1,870,306.86

**West Orange County Water Board  
Portfolio Management  
Activity Summary  
February 2020 through February 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2020	2	1,674,759.85	1.692	1.715	1.912	0	0	1	1
March	2020	2	1,685,341.91	1.607	1.630	1.787	0	0	1	1
April	2020	2	1,667,625.09	1.483	1.504	1.648	0	0	1	1
May	2020	2	1,651,750.44	1.264	1.282	1.363	0	0	1	1
June	2020	2	1,617,568.53	1.198	1.215	1.217	0	0	1	1
July	2020	2	1,519,673.69	0.906	0.918	0.920	0	0	1	1
August	2020	2	1,466,029.15	0.772	0.782	0.784	0	0	1	1
September	2020	2	1,466,029.27	0.674	0.684	0.685	0	0	1	1
October	2020	2	1,659,980.48	0.469	0.475	0.620	0	0	1	1
November	2020	2	1,965,765.15	0.568	0.576	0.576	0	0	1	1
December	2020	2	1,959,429.01	0.532	0.540	0.540	0	0	1	1
January	2021	2	1,869,041.77	0.451	0.458	0.458	0	0	1	1
February	2021	2	1,870,306.81	0.401	0.407	0.407	0	0	1	1
<b>Average</b>		<b>2</b>	<b>1,696,941.39</b>	<b>0.924%</b>	<b>0.937%</b>	<b>0.994</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

**West Orange County Water Board  
Portfolio Management  
Interest Earnings Summary  
February 28, 2021**

	February 28	Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>			
Interest Collected		0.00	0.00
Plus Accrued Interest at End of Period		0.00	0.00
Less Accrued Interest at Beginning of Period	(	0.00)	(
Less Accrued Interest at Purchase During Period	(	0.00)	(
		0.00	0.00
Interest Earned during Period		0.00	0.00
Adjusted by Premiums and Discounts		0.00	0.00
Adjusted by Capital Gains or Losses		0.00	0.00
		0.00	0.00
Earnings during Periods		0.00	0.00
<b>Pass Through Securities:</b>			
Interest Collected		0.00	0.00
Plus Accrued Interest at End of Period		0.00	0.00
Less Accrued Interest at Beginning of Period	(	0.00)	(
Less Accrued Interest at Purchase During Period	(	0.00)	(
		0.00	0.00
Interest Earned during Period		0.00	0.00
Adjusted by Premiums and Discounts		0.00	0.00
Adjusted by Capital Gains or Losses		0.00	0.00
		0.00	0.00
Earnings during Periods		0.00	0.00
<b>Cash/Checking Accounts:</b>			
Interest Collected		0.06	11,505.79
Plus Accrued Interest at End of Period		-5,216.53	-5,216.53
Less Accrued Interest at Beginning of Period	(	-5,800.41)	(
		583.94	-980.60)
Interest Earned during Period		583.94	7,269.86
		583.94	7,269.86
<b>Total Interest Earned during Period</b>		<b>583.94</b>	<b>7,269.86</b>
<b>Total Adjustments from Premiums and Discounts</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Capital Gains or Losses</b>		<b>0.00</b>	<b>0.00</b>
		<b>583.94</b>	<b>7,269.86</b>
<b>Total Earnings during Period</b>		<b>583.94</b>	<b>7,269.86</b>





City of Huntington Beach  
2000 Main St.  
Huntington Beach,

## West Orange County Water Board Portfolio Management Portfolio Summary March 31, 2021

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,816,892.12	1,816,892.12	1,816,892.12	99.95	1	1	0.352	0.357
Passbook/Checking Accounts - UBOC	928.07	928.07	928.07	0.05	1	1	0.049	0.050
<b>Investments</b>	<b>1,817,820.19</b>	<b>1,817,820.19</b>	<b>1,817,820.19</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.352</b>	<b>0.357</b>

	March 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
<b>Total Earnings</b>				
Current Year	564.02		7,833.88	
Current Budget	100.00		900.00	1,200.00
Last Year Actual	2,303.32		27,842.10	33,190.07
<b>Average Daily Balance</b>	<b>1,868,613.74</b>		<b>1,737,037.32</b>	
<b>Effective Rate of Return</b>	<b>0.36%</b>		<b>0.60%</b>	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on February 18, 2021. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

AB 4-14-21

Alisa Backstrom, Treasurer

**West Orange County Water Board  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS100	100	Local Agency Investment Fund	1,858,827.60		1,816,892.12	1,816,892.12	1,816,892.12	0.357		0.357	1	
		<b>Subtotal and Average</b>			<b>1,816,892.12</b>	<b>1,816,892.12</b>	<b>1,816,892.12</b>			<b>0.357</b>	<b>1</b>	
<b>Passbook/Checking Accounts - UBOC</b>												
SYS101	101	Union Bank of California	9,786.14		928.07	928.07	928.07	0.050		0.050	1	
		<b>Subtotal and Average</b>			<b>928.07</b>	<b>928.07</b>	<b>928.07</b>			<b>0.050</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1,868,613.74</b>		<b>1,817,820.19</b>	<b>1,817,820.19</b>	<b>1,817,820.19</b>			<b>0.357</b>	<b>1</b>	

**West Orange County Water Board**  
**Portfolio Management**  
**Activity By Type**  
**March 1, 2021 through March 31, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS100	100	Local Agency Investment Fund	0.357		0.00	52,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>52,000.00</b>	<b>1,816,892.12</b>
<b>Passbook/Checking Accounts - UBOC (Monthly Summary)</b>							
SYS101	101	Union Bank of California	0.050		52,000.43	52,487.10	
		<b>Subtotal</b>			<b>52,000.43</b>	<b>52,487.10</b>	<b>928.07</b>
		<b>Total</b>			<b>52,000.43</b>	<b>104,487.10</b>	<b>1,817,820.19</b>

**West Orange County Water Board  
Portfolio Management  
Activity Summary  
March 2020 through March 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2020	2	1,685,341.91	1.607	1.630	1.787	0	0	1	1
April	2020	2	1,667,625.09	1.483	1.504	1.648	0	0	1	1
May	2020	2	1,651,750.44	1.264	1.282	1.363	0	0	1	1
June	2020	2	1,617,568.53	1.198	1.215	1.217	0	0	1	1
July	2020	2	1,519,673.69	0.906	0.918	0.920	0	0	1	1
August	2020	2	1,466,029.15	0.772	0.782	0.784	0	0	1	1
September	2020	2	1,466,029.27	0.674	0.684	0.685	0	0	1	1
October	2020	2	1,659,980.48	0.469	0.475	0.620	0	0	1	1
November	2020	2	1,965,765.15	0.568	0.576	0.576	0	0	1	1
December	2020	2	1,959,429.01	0.532	0.540	0.540	0	0	1	1
January	2021	2	1,869,041.77	0.451	0.458	0.458	0	0	1	1
February	2021	2	1,870,306.81	0.401	0.407	0.407	0	0	1	1
March	2021	2	1,868,613.74	0.352	0.357	0.357	0	0	1	1
<b>Average</b>		<b>2</b>	<b>1,712,004.79</b>	<b>0.821%</b>	<b>0.833%</b>	<b>0.874</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

**West Orange County Water Board  
Portfolio Management  
Interest Earnings Summary  
March 31, 2021**

	March 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.43	11,506.22
Plus Accrued Interest at End of Period	-4,652.94	-4,652.94
Less Accrued Interest at Beginning of Period	( -5,216.53)	( -980.60)
Interest Earned during Period	564.02	7,833.88
<b>Total Interest Earned during Period</b>	<b>564.02</b>	<b>7,833.88</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>564.02</b>	<b>7,833.88</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**3/31/2021**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest Purch.	Amortized Cost		
United States Treasury:				
Bills	\$ 42,371,427,061.33	\$ 42,386,167,504.27	\$ 42,394,001,500.00	NA
Notes	\$ 34,202,768,902.61	\$ 34,199,307,567.32	\$ 34,350,877,500.00	\$ 77,660,969.50
Federal Agency:				
SBA	\$ 430,882,898.56	\$ 430,882,898.56	\$ 426,901,230.13	\$ 183,183.66
MBS-REMICs	\$ 10,914,640.74	\$ 10,914,640.74	\$ 11,455,602.70	\$ 50,572.13
Debentures	\$ 4,617,914,812.55	\$ 4,616,241,436.15	\$ 4,623,536,650.00	\$ 6,528,067.50
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 500,000,000.00	\$ 500,000,000.00	\$ 498,031,000.00	\$ 360,389.00
Discount Notes	\$ 13,676,588,570.50	\$ 13,680,511,421.91	\$ 13,681,807,880.00	NA
Supranational Debentures	\$ 946,090,189.30	\$ 945,751,647.64	\$ 944,944,800.00	\$ 2,605,773.50
Supranational Debentures FR	\$ 200,054,814.69	\$ 200,054,814.69	\$ 200,100,339.85	\$ 73,545.08
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,014,000.00	\$ 52,862.59
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 14,700,000,000.00	\$ 14,700,000,000.00	\$ 14,699,439,806.13	\$ 8,104,736.15
Commercial Paper	\$ 9,742,973,999.96	\$ 9,745,946,875.03	\$ 9,745,873,276.40	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 14,967,211.12	\$ 14,967,211.12	\$ 14,708,550.00	\$ 15,458.40
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,219,500,000.00	\$ 4,219,500,000.00	\$ 4,219,500,000.00	NA
PMIA & GF Loans	\$ 693,695,000.00	\$ 693,695,000.00	\$ 693,695,000.00	NA
<b>TOTAL</b>	<b>\$ 126,727,778,101.36</b>	<b>\$ 126,743,941,017.43</b>	<b>\$ 126,904,887,135.21</b>	<b>\$ 95,635,557.51</b>

Fair Value Including Accrued Interest

\$ 127,000,522,692.72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001269853). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,025,397.05 or \$20,000,000.00 x 1.001269853.