

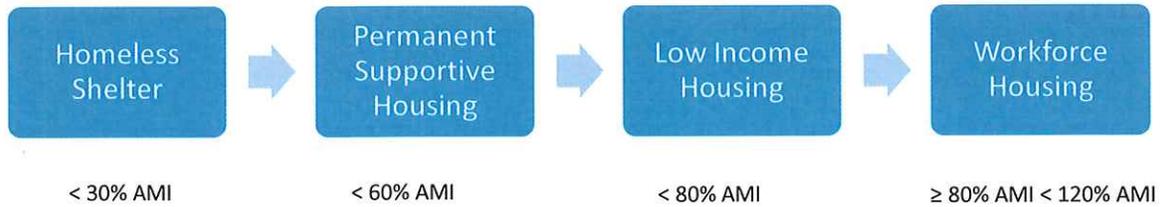


Middle Income Housing Opportunity in Huntington Beach

July 6, 2021, Study Session



January Strategic Planning Session

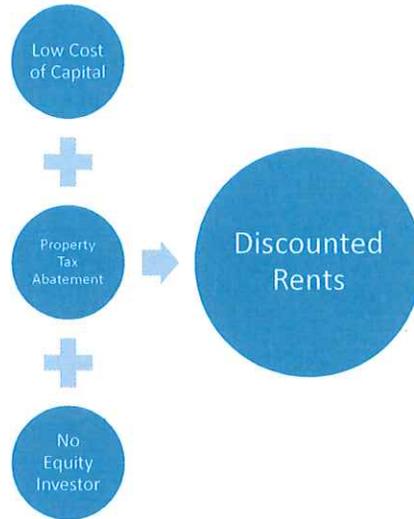


SUPPLEMENTAL COMMUNICATION

Meeting Date: 7/6/21

Agenda Item No.: SS # 1 (21-504)

What is Middle Income Housing financed with Essential Government Bonds?



Public Benefit Valuation

COST:
Lost
Property
Tax
Revenue



BENEFIT:
Low
Cost
Per
Door
To
Achieve
Moderate
Income
Units

Investment Opportunity to Create Public Equity



Steps to Move Forward

Adopt City Resolutions

Designate Ad Hoc Committee to make Recommendations for Public Benefit Agreements

Execute Regulatory Agreements

Partners

CMFA
(Joint Powers Authority)

Ben Barker
Financial Advisor



Catalyst
(Asset Manager)

Jordan Moss
Founder

Allison Arnold
Partnerships



Orrick
(Bond Counsel)

Justin Cooper
Partner



QUESTIONS?