



## MINUTES INVESTMENT ADVISORY BOARD

Thursday, October 23, 2025 - 5:00 p.m.  
City of Huntington Beach  
Lower Level – B7  
2000 Main Street  
Huntington Beach, CA 92648

Chair Misterly called the meeting to order at 5:09 P.M. and led the Pledge of Allegiance.

MEMBERS PRESENT: Doug Misterly, Chair  
Mark Ellett, Board Member  
Martha Morrow, Board Member  
Allen Schreiber, Board Member  
Michelle Schuetz, Board Member

MEMBERS ABSENT: Richard Jackson, Vice-Chair

STAFF PRESENT: Jason Schmitt, City Treasurer  
Joyce Zacks, Deputy City Treasurer  
Jennifer McCann, Sr. Administrative Assistant

**PUBLIC COMMENTS** There were no public comments.

### **CONSENT ITEMS**

#### **Approval of Meeting Minutes**

**Motion: Moved by Chair Misterly and seconded by Board Member Schreiber to approve the Investment Advisory Board Meeting Minutes dated Thursday, July 24, 2025.**

The motion carried by the following votes: 4-0-2

Ayes: Misterly, Ellett, Morrow, Schreiber

Noes: None

Absent: Jackson, Schuetz (late)

### **DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS**

#### E1. September 2025 Quarterly Investment Report

City Treasurer, Jason Schmitt reviewed the Quarterly Investment Report for the City of Huntington Beach for the period ending September 30, 2025.

**Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to approve the September 2025 Quarterly Investment Report to the City Council as presented.**

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz  
Noes: None  
Absent: Jackson

E2. Investment Advisory Board 2025 Annual Review Report

The Investment Advisory Board reviewed the 2025 Annual Review Report to present to the City Council.

**Motion: Moved by Chair Misterly and seconded by Board Member Morrow to email the Investment Advisory Board 2025 Annual Review to the City Council as presented.**

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz  
Noes: None  
Absent: Jackson

E3. Investment Policy Statement for 2026

The Investment Advisory Board reviewed the 2026 Investment Policy Statement

**Motion: Moved by Chair Misterly and seconded by Board Member Morrow to approve the 2026 Investment Policy Statement to the City Council as presented.**

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz  
Noes: None  
Absent: Jackson

**BOARD MEMBER COMMENTS**

No board member comments were made.

**ADJOURNMENT**

**Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to adjourn the meeting at 6:00 P.M.**

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz  
Noes: None  
Absent: Jackson

Submitted by: Jason Schmitt, City Treasurer

Prepared by: Jennifer McCann, Senior Administrative Assistant