



# Quarterly Investment Report

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Elected City Treasurer  
Quarter Ended: September 30, 2024

## ECONOMIC UPDATE - September

- ❑ Federal Reserve lowered federal funds rate by .50%
  - Inflation remained stable at 2.7% but remains slightly elevated
  - Modest further progress towards 2% objective
  
- ❑ Nonfarm payroll rose by 254K in September
- ❑ Unemployment rate 4.1%



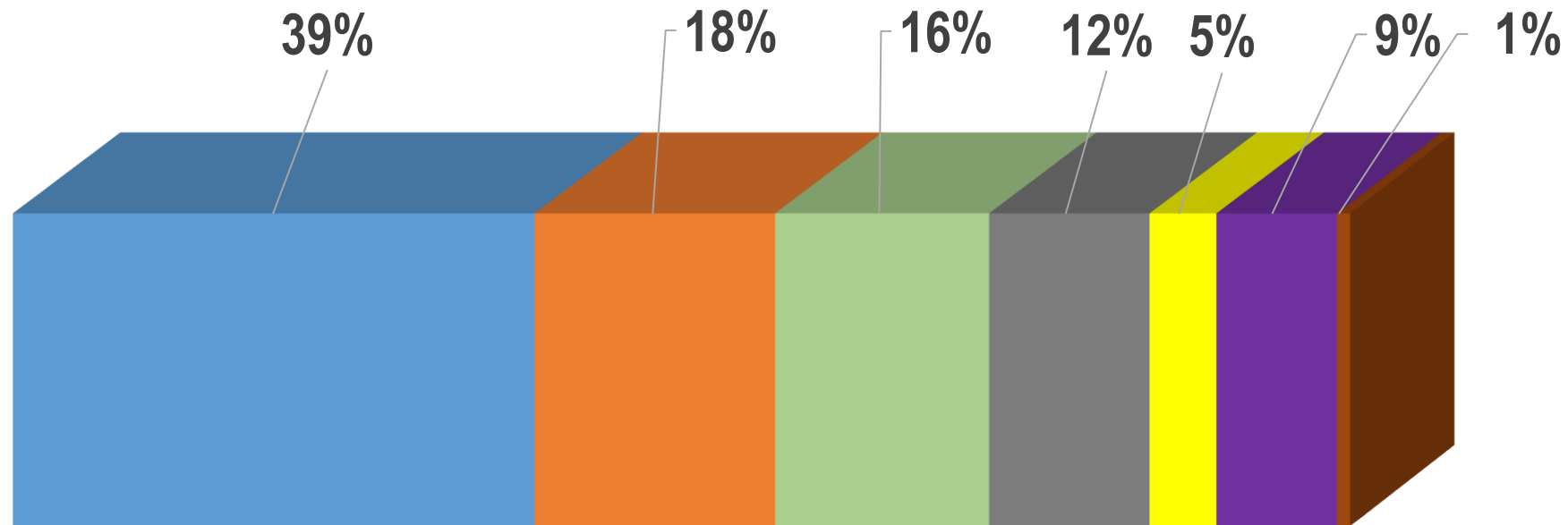
# INVESTMENT PORTFOLIO – SUMMARY

## QUARTER END 9/30/24

(\$ in millions)		
Investment Type	Book Value	Market Value
U.S. Agencies	\$ 146.0	\$ 144.2
U.S. Treasuries	\$ 66.8	\$ 66.1
Corporate Bonds	\$ 62.2	\$ 62.5
CAMP Investment Pool	\$ 20.1	\$ 20.1
Supranational Bonds	\$ 44.6	\$ 44.9
Cash / Money Market	\$ 33.8	\$ 33.8
CAMP Term	\$ 5.0	\$ 5.0
<b>TOTAL</b>	<b>\$ 378.5</b>	<b>\$ 376.6</b>



# INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE QUARTER END 9/30/24



■ U.S. Agencies

■ U.S. Treasuries

■ Corporate Bonds

■ Supranationals

■ CAMP

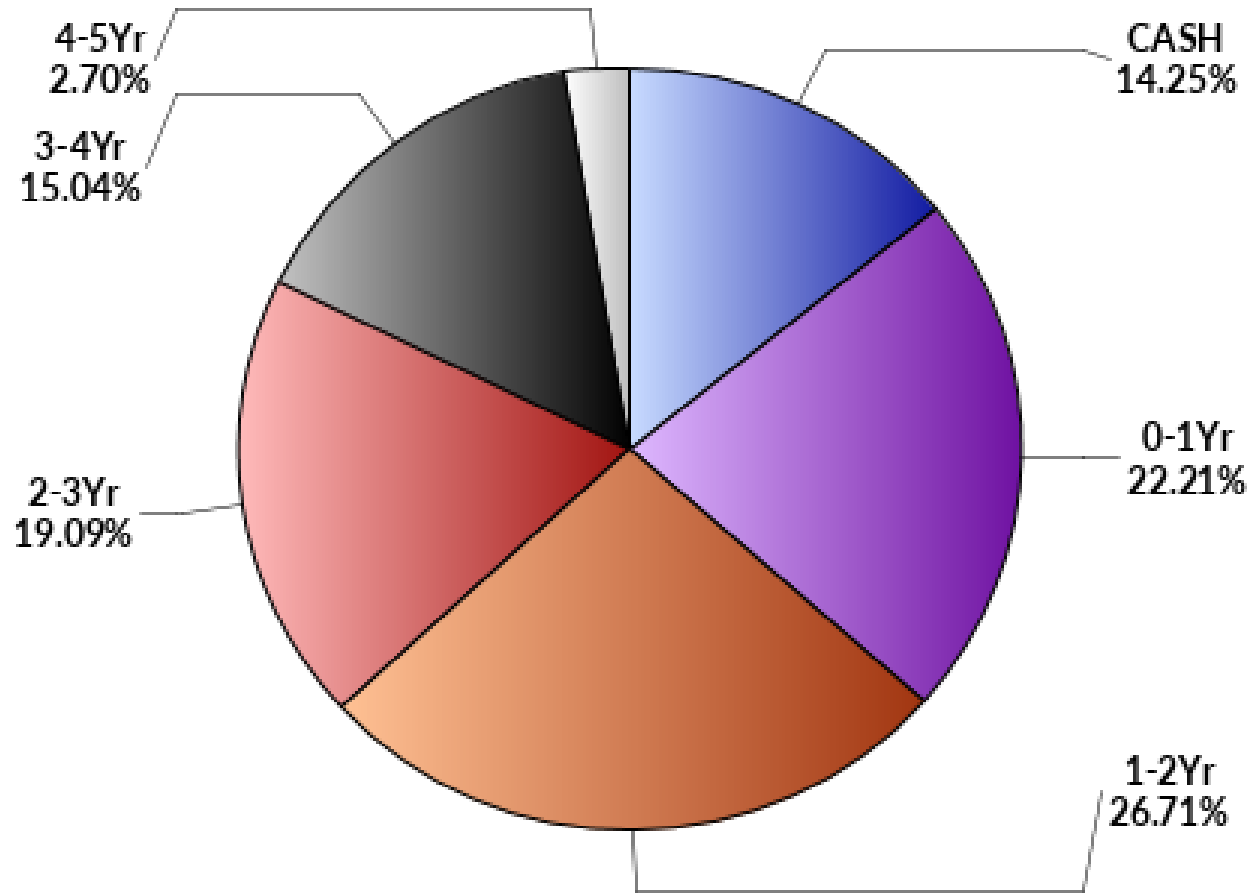
■ Cash / Money Market

■ CDs



# INVESTMENT PORTFOLIO – BY MATURITY QUARTER END 9/30/24

Maturity Distribution



Book Value % of Portfolio



# INVESTMENT PORTFOLIO – SELECTED ACTIVITY

## QUARTER END 9/30/24

\$ in 000s <u>Security Type</u>	Transaction Type:	
	Purchase	Maturity/Sale
Commercial Paper	\$0	\$0
U.S. Treasuries	\$5,000	\$19,000
Supranationals	\$0	\$5,000
U.S. Agencies	\$10,000	\$29,000
Corporate Bonds	\$20,000	\$8,809
CAMP Term	\$5,000	\$0
<b>TOTALS:</b>	<b>\$40,000</b>	<b>\$61,809</b>



# INVESTMENT PORTFOLIO – EARNINGS

## QUARTER END 9/30/24

Current Month:

• **\$948,660**

**↑ Up 28%**

Fiscal Year-to-date:

• **\$2,900,879**

**↑ Up 23%**

Monthly Effective Annual Return:

• **3.10%**

FYTD Effective Annual Return:

• **3.00 %**



# INVESTMENT PORTFOLIO – SELECTED COMPLIANCE QUARTER END 9/30/24

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
Money Market Mutual Funds	60 days	15%/10%	"AAA" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES





# ADDITIONAL INFORMATION

**City of Huntington Beach Website:**

**<https://www.huntingtonbeachca.gov/>**

- Government
- City Treasurer
- Investments



# Questions?

