

City of Huntington Beach

Quarterly Investment Report

March 2024



Prepared by:

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City Treasurer
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Treasury Manager

INVESTMENT PORTFOLIO SUMMARY

As of March 31, 2024

Portfolio Investments							
	Par Value	Book Value	Market Value	Book Value % of Port	Book Yield	Book Yield Contribution	Days to Maturity
Cash / Money Market	\$630,181.12	\$630,181.12	\$630,181.12	0.17%	5.19%	0.01%	1
Local Govt Inv Pools (LGIP)	\$18,239,724.65	\$18,239,724.65	\$18,239,724.65	4.78%	5.48%	0.26%	1
U.S. Treasuries	\$93,000,000.00	\$92,614,801.84	\$90,143,810.00	24.28%	2.39%	0.58%	652
Supranational	\$40,000,000.00	\$39,527,425.69	\$38,517,300.00	10.36%	2.51%	0.26%	1,011
U.S. Agencies	\$174,980,000.00	\$174,741,023.96	\$168,833,576.35	45.81%	2.27%	1.04%	660
Corporates	\$56,571,000.00	\$55,692,364.19	\$54,967,152.18	14.60%	3.39%	0.50%	664
Total	\$383,420,905.77	\$381,445,521.45	\$371,331,744.30	100.00%		2.65%	662

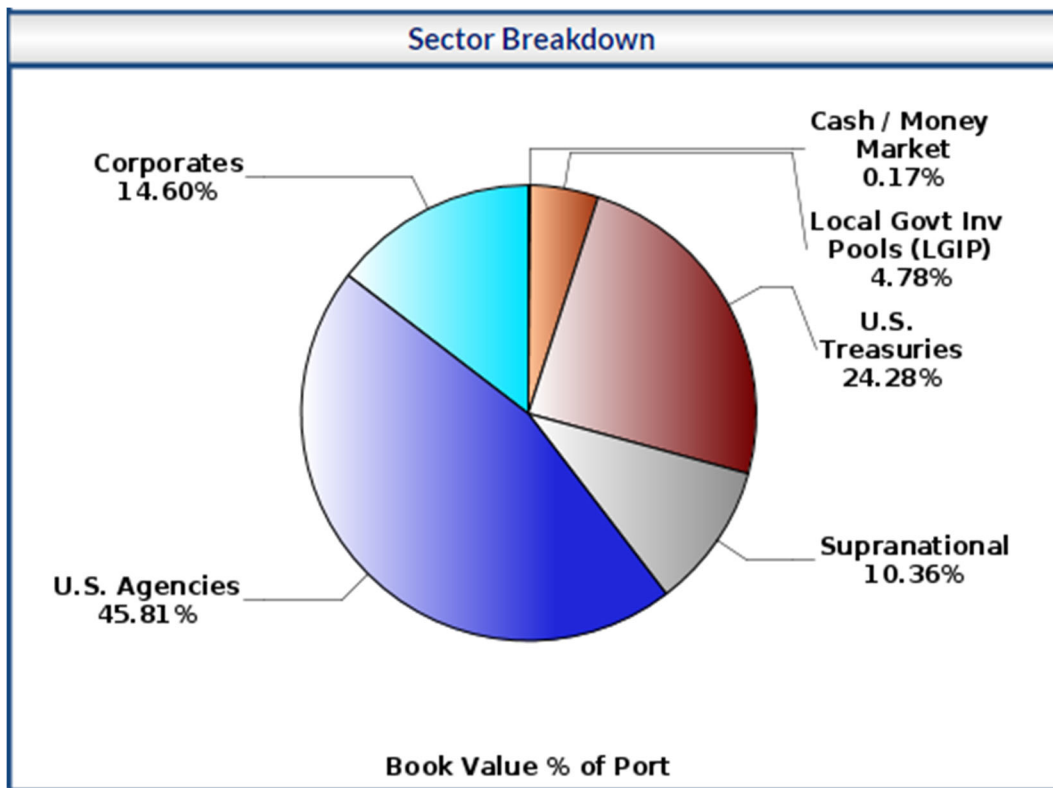
Currently, funds within this portfolio with overnight availability are invested in the California Asset Management Program "CAMP". The CAMP account is considered a "Local Government Investment Pool" or "LGIP" for reporting purposes above. Other funds are invested in U.S. Treasuries, Supranationals (International Bank of Reconstruction and Development "IBRD", Inter-American Development Bank "IADB"), U.S. Agencies, money market funds, and corporate bonds. Only the investment types allowed under California Government code Section 53601 and the City's Investment Policy Statement are utilized.

After raising the federal funds rate by 5.25 percentage points since March 2022 in one of the Fed's fastest and largest rate hike campaigns, The Federal Open Market Committee ("FOMC" or "the Fed") has held the rate steady since July of last year. At the most recent March 2024 meeting, the FOMC maintained the federal funds rate at 5.25 to 5.50 percent.

As interest rates have been rising and have remained at elevated levels, the market value of securities previously purchased at lower than the current market rates, is down. This has resulted in the current market value of the portfolio being lower than the book value, at \$371.3 million versus \$381.4 million, respectively. As investments are primarily held to maturity, the market value is only a point-in-time measurement and no loss is realized. The increasing interest rates will allow excess funds to be invested at higher rates resulting in increased interest income in the future.

PORTFOLIO BREAKOUT BY SECTOR

As of March 31, 2024



The largest holding by security type at month-end was U.S. Agency securities at approximately 46% of the total overall portfolio. This was followed by U.S. Treasury securities at approximately 24% of the total portfolio as of March 31, 2024. Cash held in the Local Government Investment Pools (“LGIP”) has been reduced as higher interest rates have become available in marketable securities.

INVESTMENT PORTFOLIO EARNINGS

As of March 31, 2024

Period Earnings Summary (31 Days)	
Net Period Earnings	\$844,665.99
Last FY Period Net Earnings	\$574,350.72
Avg Daily Book Balance	\$380,972,664.17
Net Effective Annual Return	2.649%

Fiscal YTD Summary (275 Days)	
Net Period Earnings	\$7,119,725.23
Last FY Period Net Earnings	\$3,875,462.55
Avg Daily Book Balance	\$364,817,542.27
Net Effective Annual Return	2.606%

Earnings for the month of March 2024 were \$844,666, an increase of approximately 47% from the same month in the prior year. Fiscal year to date earnings of \$7,119,725 were up approximately 84% from the previous fiscal year. These higher earnings were due to both the increase in interest rates and the higher average balance of the portfolio. The effective rate of return for March was 2.65%, with a fiscal year-to-date return of 2.61%. The benchmark has increased rapidly with the sharp rise in interest rates through 2022 into 2023. At the end of March, the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 4.86%. The portfolio will lag behind the benchmark, as it will take time for previously purchased securities to mature and for funds to be reinvested.

QUARTERLY PORTFOLIO ACTIVITY January 1 to March 31, 2024

\$ in 000s <u>Security Type</u>	Transaction Type:	
	Purchase	Maturity/Sale
Commercial Paper	\$0	\$0
U.S. Treasuries	\$20,000	\$0
Supranationals	\$5,000	\$0
U.S. Agencies	\$0	\$8,000
Corporate Bonds	\$5,000	\$0
TOTALS:	\$30,000	\$8,000

As interest rates have remained elevated throughout the first quarter, available funds were invested into higher yielding options. For the quarter ending March 31, 2024, three U.S. Treasuries were purchased totaling \$20.0 million, one Supranational was purchased totaling \$5.0 million, and one Corporate Bond was purchased totaling \$5.0 million. Two U.S. Agencies matured for \$8.0 million.

COMPLIANCE SUMMARY

As of March 31, 2024

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
Money Market Mutual Funds	60 days	15%/10%	"AAA" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

There were no compliance issues during this period.

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: DECEMBER 29, 2023 - MARCH 31, 2024					
As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
12/29/2023	5.25 - 5.50 %	4.23%	3.88%	\$ 4,769.83	\$ 37,689.54
3/28/2024	5.25 - 5.50 %	4.59%	4.20%	\$ 5,254.35	\$ 39,807.37
% Change	0.00%	8.51%	8.25%	10.16%	5.62%

The Federal Open Market Committee (FOMC) met in March to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that economic activity has been expanding at a solid pace, job gains have remained strong, and the unemployment rate has remained low. In determining the extent of additional policy firming that may be appropriate to return inflation to 2 percent over time, the Committee will consider the cumulative tightening of monetary policy, the lags with which monetary policy affects economic activity and inflation, and economic and financial developments.

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 4.20%, up from 3.88% at the end of December last year. The S&P 500 increased by 10.16% and the DJIA increased by 5.62% respectively, over the same period.

Employment: Total nonfarm payroll employment rose by 303,000 in March, and the unemployment rate was little changed at 3.8 percent. Notable job gains occurred in health care, government, and construction.



Portfolio Summary
City of Huntington Beach
Portfolio: CITY
Reporting Date: (FY2024)
03/01/2024 - 03/31/2024
Full Accrual Basis

Par Value	
Total Par Value	\$383,420,905.77

Book Value	
Total Book Value	\$381,445,521.45

Market Value	
Total Market Value	\$371,331,744.30

Period Earnings Summary (31 Days)	
Net Period Earnings	\$844,665.99
Last FY Period Net Earnings	\$574,351.34
Avg Daily Book Balance	\$380,972,664.17
Net Effective Annual Return	2.649%

Fiscal YTD Summary (275 Days)	
Net Period Earnings	\$7,119,725.23
Last FY Period Net Earnings	\$3,875,462.55
Avg Daily Book Balance	\$364,817,542.27
Net Effective Annual Return	2.606%

Period Transactions	
Redemptions	1
Purchases	2
Total Activity	3

Fiscal YTD Transactions	
Redemptions	12
Purchases	13
Total Activity	25

City Portfolio Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on December 19, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.860%

AB City Treasurer 03/31/2024
Alisa Backstrom Title Date

Portfolio Investments							
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Accounting ID	Ticker	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio
104	FUZXX	First American Treasury Obligations	Cash/Money Market	630,181.12	630,181.12	630,181.12	5.190	0.17%
		Cash/Money Market Total		630,181.12	630,181.12	630,181.12		0.17%
003	CAMP	California Asset Management Program	LGIP	18,239,724.65	18,239,724.65	18,239,724.65	5.480	4.78%
		LGIP Total		18,239,724.65	18,239,724.65	18,239,724.65		4.78%

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4292	Maturity	3133ECHX5	FFCB 2.260 03/13/2024	100.00000	03/13/2024	03/13/2024	5,000,000.00	5,000,000.00	0.00	5,000,000.00
			Activity Total				5,000,000.00	5,000,000.00	0.00	5,000,000.00

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4411	Buy	91282CHM6	T 4.500 07/15/2026	100.25900	03/12/2024	03/12/2024	5,000,000.00	5,012,950.00	35,233.52	5,048,183.52
4412	Buy	24422EXB0	DE 4.950 07/14/2028	101.10200	03/27/2024	03/27/2024	5,000,000.00	5,055,100.00	50,187.50	5,105,287.50
			Activity Total				10,000,000.00	10,068,050.00	85,421.02	10,153,471.02

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4333	Interest Income	3130ALEY6	FHLB 0.800 03/04/2026	03/04/2024	20,000.00		20,000.00
4372	Interest Income	931142EW9	WMT 3.900 09/09/2025	03/11/2024	97,500.00		97,500.00
4404	Interest Income	037833DN7	AAPL 2.050 09/11/2026	03/11/2024	51,250.00	24,201.39	27,048.61
4405	Interest Income	3130AWWN6	FHLB 4.500 09/10/2027	03/11/2024	113,602.50	60,699.38	52,903.12
4343	Interest Income	14913R2P1	CAT 0.600 09/13/2024	03/13/2024	15,000.00		15,000.00
4373	Interest Income	3133XVDG3	FHLB 4.375 09/13/2024	03/13/2024	109,375.00		109,375.00
4292	Interest Income	3133ECHX5	FFCB 2.260 03/13/2024	03/13/2024	56,500.00		56,500.00
4332	Interest Income	3130AMQ62	FHLB 0.625 03/14/2025	03/14/2024	15,625.00		15,625.00
4331	Interest Income	3130AMQ54	FHLB 0.700 09/16/2025	03/18/2024	17,500.00		17,500.00
			Activity Total		496,352.50	84,900.77	411,451.73

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Moody's Rating	S&P Rating	Fitch Rating
4364	9128286Z8	T	1.750	06/30/2024	U.S. Treasury Note	04/29/2022	05/02/2022	7,000,000.00	6,983,675.82	6,937,490.00	(46,185.82)	2.730	0.24	90	1.83%	Aaa	AA+	AA+
4370	912828XX3	T	2.000	06/30/2024	U.S. Treasury Note	05/26/2022	05/27/2022	5,000,000.00	4,994,485.29	4,957,750.00	(36,735.29)	2.462	0.24	90	1.31%	Aaa	AA+	AA+
4353	912828Y87	T	1.750	07/31/2024	U.S. Treasury Note	01/13/2022	01/14/2022	5,000,000.00	5,011,787.41	4,941,200.00	(70,587.41)	1.028	0.33	121	1.31%	Aaa	AA+	AA+
4358	912828Y87	T	1.750	07/31/2024	U.S. Treasury Note	02/10/2022	02/11/2022	4,000,000.00	4,002,003.68	3,952,960.00	(49,043.68)	1.595	0.33	121	1.05%	Aaa	AA+	AA+
4361	912828D56	T	2.375	08/15/2024	U.S. Treasury Note	03/21/2022	03/22/2022	5,000,000.00	5,002,423.03	4,945,050.00	(57,373.03)	2.240	0.37	136	1.31%	Aaa	AA+	AA+
4298	912828YH7	T	1.500	09/30/2024	U.S. Treasury Note	12/04/2019	12/05/2019	5,000,000.00	4,997,726.29	4,907,900.00	(89,826.29)	1.595	0.49	182	1.31%	Aaa	AA+	AA+
4350	912828YM6	T	1.500	10/31/2024	U.S. Treasury Note	12/30/2021	12/31/2021	3,000,000.00	3,009,983.22	2,935,770.00	(74,213.22)	0.920	0.57	213	0.79%	Aaa	AA+	AA+
4376	91282CEU1	T	2.875	06/15/2025	U.S. Treasury Note	11/17/2022	11/18/2022	3,000,000.00	2,952,494.04	2,927,340.00	(25,154.04)	4.276	1.16	440	0.77%	Aaa	AA+	AA+
4330	91282CAB7	T	0.250	07/31/2025	U.S. Treasury Note	05/18/2021	05/19/2021	5,000,000.00	4,976,048.50	4,703,900.00	(272,148.50)	0.615	1.30	486	1.30%	Aaa	AA+	AA+
4340	91282CAJ0	T	0.250	08/31/2025	U.S. Treasury Note	09/23/2021	09/27/2021	5,000,000.00	4,966,200.31	4,687,900.00	(278,300.31)	0.735	1.38	517	1.30%	Aaa	AA+	AA+
4351	9128284Z0	T	2.750	08/31/2025	U.S. Treasury Note	12/30/2021	12/31/2021	5,000,000.00	5,113,824.94	4,856,850.00	(256,974.94)	1.103	1.36	517	1.34%	Aaa	AA+	AA+
4411	91282CHM6	T	4.500	07/15/2026	U.S. Treasury Note	03/11/2024	03/12/2024	5,000,000.00	5,012,647.08	4,992,600.00	(20,047.08)	4.380	2.13	835	1.31%	Aaa	AA+	AA+
4341	91282CCP4	T	0.625	07/31/2026	U.S. Treasury Note	09/30/2021	09/30/2021	5,000,000.00	4,963,062.07	4,569,550.00	(393,512.07)	0.950	2.26	851	1.30%	Aaa	AA+	AA+
4339	91282CCW9	T	0.750	08/31/2026	U.S. Treasury Note	09/23/2021	09/23/2021	1,000,000.00	996,698.00	914,100.00	(82,598.00)	0.890	2.34	882	0.26%	Aaa	AA+	AA+
4342	91282CCW9	T	0.750	08/31/2026	U.S. Treasury Note	11/22/2021	11/23/2021	5,000,000.00	4,937,501.79	4,570,500.00	(367,001.79)	1.285	2.34	882	1.29%	Aaa	AA+	AA+
4379	91282CEW7	T	3.250	06/30/2027	U.S. Treasury Note	12/28/2022	12/29/2022	5,000,000.00	4,889,536.95	4,828,500.00	(61,036.95)	4.000	3.00	1,185	1.28%	Aaa	AA+	AA+
4406	91282CEW7	T	3.250	06/30/2027	U.S. Treasury Note	12/21/2023	12/22/2023	5,000,000.00	4,893,294.71	4,828,500.00	(64,794.71)	3.960	3.00	1,185	1.28%	Aaa	AA+	AA+
4409	91282CFB2	T	2.750	07/31/2027	U.S. Treasury Note	01/18/2024	01/19/2024	5,000,000.00	4,795,478.04	4,748,450.00	(47,028.04)	4.080	3.11	1,216	1.26%	Aaa	AA+	AA+
4408	91282CHQ7	T	4.125	07/31/2028	U.S. Treasury Note	01/12/2024	01/16/2024	10,000,000.00	10,115,930.64	9,937,500.00	(178,430.64)	3.831	3.89	1,582	2.65%	Aaa	AA+	AA+
					U.S. Treasuries			93,000,000.00	92,614,801.84	90,143,810.00	(2,470,991.84)				24.28%			
4323	459056HV2	IBRD	1.500	08/28/2024	Int'l Bank for Recon and Dev	04/21/2021	04/23/2021	5,000,000.00	5,021,763.32	4,923,550.00	(98,213.32)	0.425	0.40	149	1.32%	Aaa	AAA	AAA
4338	459058JE4	IBRD	0.376	07/28/2025	Int'l Bank for Recon and Dev	07/28/2021	07/30/2021	5,000,000.00	4,986,399.86	4,713,100.00	(273,299.86)	0.583	1.29	483	1.31%	Aaa	AAA	AAA
4319	459058JL8	IBRD	0.500	10/28/2025	Int'l Bank for Recon and Dev	01/08/2021	01/12/2021	5,000,000.00	4,999,096.61	4,676,650.00	(322,446.61)	0.512	1.53	575	1.31%	Aaa	AAA	AAA
4324	45906M2L4	IBRD	0.650	02/24/2026	Int'l Bank for Recon and Dev	04/28/2021	04/30/2021	5,000,000.00	4,979,596.66	4,616,150.00	(363,446.66)	0.870	1.84	694	1.31%	Aaa	AAA	AAA
4401	45818WEQ5	IADB	3.800	06/09/2028	Inter-American Development Bank	09/19/2023	09/21/2023	5,000,000.00	4,846,668.90	4,873,150.00	26,481.10	4.622	3.77	1,530	1.27%	Aaa	AAA	AAA
4402	459058KT9	IBRD	3.500	07/12/2028	Int'l Bank for Recon and Dev	11/09/2023	11/13/2023	5,000,000.00	4,760,452.05	4,831,800.00	71,347.95	4.760	3.88	1,563	1.25%	Aaa	AAA	AAA
4403	459058KT9	IBRD	3.500	07/12/2028	Int'l Bank for Recon and Dev	12/04/2023	12/06/2023	5,000,000.00	4,836,547.92	4,831,800.00	(4,747.92)	4.350	3.88	1,563	1.27%	Aaa	AAA	AAA
4410	459058KW2	IBRD	4.625	08/01/2028	Int'l Bank for Recon and Dev	01/23/2024	01/25/2024	5,000,000.00	5,096,900.37	5,051,100.00	(45,800.37)	4.130	3.85	1,583	1.34%	Aaa	AAA	AAA
					Supranational			40,000,000.00	39,527,425.69	38,517,300.00	(1,010,125.69)				10.36%			
4378	3130ATVC8	FHLB	4.875	06/14/2024	Federal Home Loan Bank	12/27/2022	12/28/2022	5,000,000.00	5,001,214.35	4,993,650.00	(7,564.35)	4.740	0.20	74	1.31%	Aaa	AA+	
4348	3130AQD42	FHLB	0.920	06/28/2024	Federal Home Loan Bank	12/14/2021	12/28/2021	5,000,000.00	5,000,000.00	4,948,350.00	(51,650.00)	0.920	0.24	88	1.31%	Aaa	AA+	
4380	3134GYCP5	FHLMC	5.000	07/23/2024	Freddie Mac	01/05/2023	01/23/2023	5,000,000.00	5,000,000.00	4,992,300.00	(7,700.00)	5.000	0.30	113	1.31%	Aaa	AA+	AA+
4344	3130AQ3C5	FHLB	1.000	08/28/2024	Federal Home Loan Bank	12/01/2021	12/02/2021	4,000,000.00	4,000,000.00	3,925,600.00	(74,400.00)	1.000	0.40	149	1.05%	Aaa	AA+	
4373	3133XVDG3	FHLB	4.375	09/13/2024	Federal Home Loan Bank	09/22/2022	09/23/2022	5,000,000.00	5,002,863.52	4,978,500.00	(24,363.52)	4.240	0.44	165	1.31%	Aaa	AA+	
4336	3130AMXJ6	FHLB	0.500	09/30/2024	Federal Home Loan Bank	06/17/2021	06/30/2021	5,000,000.00	5,000,000.00	4,885,900.00	(114,100.00)	0.500	0.49	182	1.31%	Aaa	AA+	
4346	3130AQD59	FHLB	1.000	09/30/2024	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,000,000.00	4,892,900.00	(107,100.00)	1.000	0.49	182	1.31%	Aaa	AA+	
4349	3130AQD59	FHLB	1.000	09/30/2024	Federal Home Loan Bank	12/22/2021	12/30/2021	5,000,000.00	5,000,000.00	4,892,900.00	(107,100.00)	1.000	0.49	182	1.31%	Aaa	AA+	
4334	3130AMW65	FHLB	0.500	12/30/2024	Federal Home Loan Bank	06/15/2021	06/30/2021	5,000,000.00	5,000,000.00	4,826,950.00	(173,050.00)	0.500	0.73	273	1.31%	Aaa	AA+	
4332	3130AMQ62	FHLB	0.625	03/14/2025	Federal Home Loan Bank	05/26/2021	06/14/2021	5,000,000.00	5,000,000.00	4,790,600.00	(209,400.00)	0.625	0.93	347	1.31%	Aaa	AA+	
4397	3130AWER7	FHLB	4.625	06/06/2025	Federal Home Loan Bank	06/14/2023	06/15/2023	3,000,000.00	2,998,870.25	2,988,660.00	(10,210.25)	4.659	1.12	431	0.79%	Aaa	AA+	
4329	3135G04Z3	FNMA	0.500	06/17/2025	Fannie Mae	05/13/2021	05/14/2021	5,000,000.00	4,992,348.54	4,741,750.00	(250,598.54)	0.628	1.18	442	1.31%	Aaa	AA+	AA+
4381	3135G04Z3	FNMA	0.500	06/17/2025	Fannie Mae	01/12/2023	01/13/2023	5,000,000.00	4,799,210.53	4,741,750.00	(57,460.53)	4.013	1.18	442	1.26%	Aaa	AA+	AA+
4345	3130AQ5S8	FHLB	1.250	06/30/2025	Federal Home Loan Bank	12/08/2021	12/30/2021	4,650,000.00	4,650,000.00	4,454,188.50	(195,811.50)	1.250	1.21	455	1.22%	Aaa	AA+	
4327	3130AMD L3	FHLB	0.800	07/25/2025	Federal Home Loan Bank	05/11/2021	05/25/2021	5,000,000.00	5,000,000.00	4,741,200.00	(258,800.00)	0.800	1.28	480	1.31%	Aaa	AA+	
4360	3130AQT94	FHLB	1.600	08/28/2025	Federal Home Loan Bank	03/03/2022	03/04/2022	4,575,000.00	4,561,589.67	4,371,778.50	(189,811.17)	1.816	1.36	514	1.20%	Aaa	AA+	
4331	3130AMQ54	FHLB	0.700	09/16/2025	Federal Home Loan Bank	05/26/2021	06/16/2021	5,000,000.00	5,000,000.00	4,705,400.00	(294,600.00)	0.700	1.42	533	1.31%	Aaa	AA+	
4318	3135GA2Z3	FNMA	0.560	11/17/2025	Fannie Mae	01/08/2021	01/11/2021	3,000,000.00	3,001,107.56	2,795,340.00	(205,767.56)	0.500	1.58	595	0.79%	Aaa	AA+	AA+
4320	3130AKN36	FHLB	0.525	01/15/2026	Federal Home Loan Bank	01/14/2021	01/15/2021	5,000,000.00	4,998,211.11	4,631,150.00	(367,061.11)	0.545	1.74	654	1.31%	Aaa	AA+	
4321	3130AKN85	FHLB	0.550	01/20/2026	Federal Home Loan Bank	01/14/2021	01/20/2021	5,000,000.00	4,999,098.61	4,630,900.00	(368,198.61)	0.560	1.75	659	1.31%	Aaa	AA+	
4322	3130AKUS3	FHLB	0.500	01/28/2026	Federal Home Loan Bank	01/26/2021	01/28/2021	5,000,000.00	5,000,000.00	4,622,550.00	(377,450.00)	0.500	1.77	667	1.31%	Aaa	AA+	
4333	3130ALEY6	FHLB	0.800	03/04/2026	Federal Home Loan Bank	06/09/2021	06/10/2021	5,000,000.00	5,000,000.00	4,632,150.00	(367,850.00)	0.800	1.86	702	1.31%	Aaa	AA+	
4328	3130AMJN3	FHLB	1.030	05/26/2026	Federal Home Loan Bank	05/12/2021	05/26/2021	5,000,000.00	5,000,000.00	4,625,200.00	(374,800.00)	1.030	2.07	785	1.31%	Aaa	AA+	
4335	3130AMFS6	FHLB	0.750	06/12/2026	Federal Home Loan Bank	06/16/2021	06/17/2021	5,000,000.00	4,986,779.94	4,597,100.00	(389,679.94)	0.873	2.12	802	1.31%	Aaa	AA+	

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Moodys Rating	S&P Rating	Fitch Rating
4388	3130AVWS7	FHLB	3.750	06/12/2026	Federal Home Loan Bank	05/08/2023	05/09/2023	3,000,000.00	2,997,036.42	2,947,170.00	(49,866.42)	3.796	2.06	802	0.79%	Aaa	AA+	
4398	3133EPNG6	FFCB	4.375	06/23/2026	Federal Farm Credit Bank	06/22/2023	06/23/2023	3,000,000.00	2,998,997.50	2,983,440.00	(15,557.50)	4.391	2.07	813	0.79%	Aaa	AA+	AA+
4347	3130AQ7E7	FHLB	1.500	06/30/2026	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,000,998.77	4,659,250.00	(341,748.77)	1.339	2.15	820	1.31%	Aaa	AA+	
4384	3130AUMC5	FHLB	3.750	07/20/2026	Federal Home Loan Bank	01/17/2023	01/19/2023	5,000,000.00	5,000,000.00	4,904,650.00	(95,350.00)	3.750	2.16	840	1.31%	Aaa	AA+	
4356	3130AQ579	FHLB	1.375	08/07/2026	Federal Home Loan Bank	01/27/2022	02/07/2022	5,000,000.00	5,000,000.00	4,702,750.00	(297,250.00)	1.375	2.24	858	1.31%	Aaa	AA+	
4386	3133EPGT6	FFCB	3.875	04/26/2027	Federal Farm Credit Bank	04/21/2023	04/26/2023	5,000,000.00	4,995,587.67	4,915,300.00	(80,287.67)	3.906	2.80	1,120	1.31%	Aaa	AA+	AA+
4389	3133EPJP1	FFCB	3.625	05/12/2027	Federal Farm Credit Bank	05/08/2023	05/12/2023	5,000,000.00	4,989,218.16	4,878,300.00	(110,918.16)	3.700	2.86	1,136	1.31%	Aaa	AA+	AA+
4392	3130AW4N7	FHLB	3.630	06/04/2027	Federal Home Loan Bank	05/16/2023	05/18/2023	5,000,000.00	5,000,000.00	4,878,400.00	(121,600.00)	3.630	2.92	1,159	1.31%	Aaa	AA+	
4396	3133EPMV4	FFCB	4.125	06/15/2027	Federal Farm Credit Bank	06/09/2023	06/15/2023	5,000,000.00	4,999,238.68	4,949,050.00	(50,188.68)	4.130	2.92	1,170	1.31%	Aaa	AA+	AA+
4385	3134GYPF3	FHLMC	4.750	07/12/2027	Freddie Mac	04/21/2023	04/24/2023	3,300,000.00	3,296,148.91	3,274,788.00	(21,360.91)	4.791	1.46	1,197	0.86%	Aaa	AA+	AA+
4405	3130AWWN6	FHLB	4.500	09/10/2027	Federal Home Loan Bank	12/04/2023	12/05/2023	4,455,000.00	4,470,968.56	4,468,231.35	(2,737.21)	4.383	3.14	1,257	1.17%	Aaa	AA+	
4395	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/09/2023	06/13/2023	5,000,000.00	5,003,862.36	4,938,700.00	(65,162.36)	3.979	3.76	1,530	1.31%	Aaa	AA+	
4399	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/26/2023	06/27/2023	5,000,000.00	4,997,672.84	4,938,700.00	(58,972.84)	4.012	3.76	1,530	1.31%	Aaa	AA+	
4400	31422X5U2	FAMCA	5.100	08/07/2028	Farmer Mac	08/02/2023	08/07/2023	2,000,000.00	2,000,000.00	1,988,080.00	(11,920.00)	5.100	2.16	1,589	0.52%			
					U.S. Agencies			174,980,000.00	174,741,023.96	168,833,576.35	(5,907,447.61)				45.81%			
4355	67066GAL8	NVDA	0.584	06/14/2024	Nvidia	01/20/2022	01/24/2022	5,000,000.00	4,993,366.34	4,950,350.00	(43,016.34)	1.250	0.20	74	1.31%	A1	A+	
4325	91159HHX1	USB	2.400	07/30/2024	US Bank	04/28/2021	04/30/2021	3,809,000.00	3,831,702.29	3,768,738.87	(62,963.42)	0.528	0.32	120	1.00%	A3	A	A
4343	14913R2P1	CAT	0.600	09/13/2024	Caterpillar	11/30/2021	12/02/2021	5,000,000.00	4,991,576.32	4,891,100.00	(100,476.32)	0.980	0.44	165	1.31%	A2	A	A+
4371	459200KS9	IBM	4.000	07/27/2025	IBM	08/09/2022	08/11/2022	6,000,000.00	6,014,065.67	5,905,860.00	(108,205.67)	3.810	1.26	482	1.58%	A3	A-	
4372	931142EW9	WMT	3.900	09/09/2025	Walmart	09/20/2022	09/22/2022	5,000,000.00	4,983,202.62	4,928,200.00	(55,002.62)	4.150	1.38	526	1.31%	Aa2	AA	AA
4382	717081DV2	PFE	2.750	06/03/2026	Pfizer Inc	01/13/2023	01/18/2023	5,000,000.00	4,860,205.43	4,794,900.00	(65,305.43)	4.142	2.05	793	1.27%	A2	A	A
4375	110122CN6	BMJ	3.200	06/15/2026	Bristol-Myers Squibb	11/14/2022	11/16/2022	5,000,000.00	4,870,828.70	4,820,200.00	(50,628.70)	4.480	2.05	805	1.28%	A2	A	
4390	931142EM1	WMT	3.050	07/08/2026	Walmart	05/11/2023	05/15/2023	4,257,000.00	4,193,518.62	4,104,939.96	(88,578.66)	3.752	2.12	828	1.10%	Aa2	AA	AA
4391	904764AU1	UNANA	2.000	07/28/2026	Unilever	05/11/2023	05/15/2023	2,505,000.00	2,409,676.30	2,348,863.35	(60,812.95)	3.752	2.21	848	0.63%	A1	A+	A
4404	037833DN7	AAPL	2.050	09/11/2026	Apple	12/04/2023	12/06/2023	5,000,000.00	4,712,120.60	4,693,350.00	(18,770.60)	4.583	2.33	893	1.24%	Aaa	AA+	
4407	713448DN5	PEP	2.375	10/06/2026	Pepsi	12/21/2023	12/26/2023	5,000,000.00	4,777,143.75	4,722,950.00	(54,193.75)	4.273	2.35	918	1.25%	A1	A+	WD
4412	24422EXB0	DE	4.950	07/14/2028	John Deere	03/25/2024	03/27/2024	5,000,000.00	5,054,957.53	5,037,700.00	(17,257.53)	4.662	3.77	1,565	1.33%	A1	A	A+
					Corporates			56,571,000.00	55,692,364.19	54,967,152.18	(725,212.01)				14.60%			
					Bond Holdings			364,551,000.00	362,575,615.68	352,461,838.53	(10,113,777.15)				95.05%			



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office
March 2024

Cash Receipts and Disbursements	February 2024	March 2024
Receipts		
General Fund		
Property Tax	\$ 144,722	\$ 4,914,439
Local Sales Tax	4,795,396	3,861,827
Public Safety Sales Tax	236,799	325,633
Transient Occupancy Tax (TOT)	1,001,534	938,525
Utility Users Tax (UUT)	1,815,586	1,840,310
Other Revenue	5,573,286	8,370,025
Total General Fund Revenue	13,567,325	20,250,760
Total All Other Funds Revenue	12,853,834	16,780,087
Total Receipts	\$ 26,421,158	\$ 37,030,847
Disbursements		
General Fund		
Personnel Services	(12,873,440)	(10,187,565)
Operating Expenses	(5,828,662)	(4,203,739)
Capital Expenditures	-	-
Non-Operating Expenses	(5,688)	(1,236,763)
Total General Fund Disbursements	(18,707,790)	(15,628,067)
Total All Other Funds Disbursements	(12,548,735)	(13,748,398)
Total Disbursements	(31,256,525)	(29,376,465)
Net Change in Cash Flow	\$ (4,835,366)	\$ 7,654,382
Summary of Cash by Fund		
	February 2024	March 2024
General Fund	\$ 120,747,859	\$ 125,370,553
General Fund Other	5,052,899	5,029,806
Capital Projects Funds	45,480,202	45,761,824
Debt Service Funds	27,610,578	28,103,975
Enterprise Funds	79,482,173	80,643,342
Trust and Agency Funds	11,834,054	11,367,785
Internal Service Funds	45,743,301	46,387,107
Special Revenue Funds	43,401,730	44,342,787
General Ledger Cash Balances	* \$ 379,352,797	\$ 387,007,179

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



Portfolio Summary
City of Huntington Beach
Portfolio: CITY
Reporting Date: (FY2024)
02/01/2024 - 02/29/2024
Full Accrual Basis

Par Value	
Total Par Value	\$380,980,152.68

Book Value	
Total Book Value	\$378,869,262.42

Market Value	
Total Market Value	\$368,182,824.70

Period Earnings Summary (29 Days)	
Net Period Earnings	\$822,954.01
Last FY Period Net Earnings	\$535,524.25
Avg Daily Book Balance	\$380,901,773.70
Net Effective Annual Return	2.761%

Fiscal YTD Summary (244 Days)	
Net Period Earnings	\$6,275,059.24
Last FY Period Net Earnings	\$3,301,111.83
Avg Daily Book Balance	\$362,798,152.04
Net Effective Annual Return	2.606%

Period Transactions	
Redemptions	1
Purchases	0
Total Activity	1

Fiscal YTD Transactions	
Redemptions	11
Purchases	11
Total Activity	22

City Portfolio Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on December 19, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.870%

AB

Alisa Backstrom

City Treasurer

Title

02/29/2024

Date

Portfolio Investments							
	Par Value	Book Value	Market Value	Book Value % of Port	Book Yield	Book Yield Contribution	Days to Maturity
Cash / Money Market	\$3,280,148.30	\$3,280,148.30	\$3,280,148.30	0.87%	5.19%	0.04%	1
Local Govt Inv Pools (LGIP)	\$18,149,004.38	\$18,149,004.38	\$18,149,004.38	4.79%	5.50%	0.26%	1
U.S. Treasuries	\$88,000,000.00	\$87,587,425.64	\$84,980,940.00	23.12%	2.27%	0.53%	673
Supranational	\$40,000,000.00	\$39,521,035.40	\$38,393,650.00	10.43%	2.51%	0.26%	1,042
U.S. Agencies	\$179,980,000.00	\$179,726,083.91	\$173,556,875.10	47.44%	2.27%	1.08%	672
Corporates	\$51,571,000.00	\$50,605,564.79	\$49,822,206.92	13.36%	3.27%	0.44%	605
Total	\$380,980,152.68	\$378,869,262.42	\$368,182,824.70	100.00%		2.61%	664

Accounting ID	Ticker	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio
104	FUZXX	First American Treasury Obligations	Cash/Money Market	3,280,148.30	3,280,148.30	3,280,148.30	5.190	0.87%
		Cash/Money Market Total		3,280,148.30	3,280,148.30	3,280,148.30		0.87%
003	CAMP	California Asset Management Program	LGIP	18,149,004.38	18,149,004.38	18,149,004.38	5.500	4.79%
		LGIP Total		18,149,004.38	18,149,004.38	18,149,004.38		4.79%

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4387	Maturity	3130AUXN9	FHLB 5.000 02/15/2024	100.00000	02/15/2024	02/15/2024	3,000,000.00	3,000,000.00	0.00	3,000,000.00
			Activity Total				3,000,000.00	3,000,000.00	0.00	3,000,000.00

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
			Activity Total				0.00	0.00	0.00	0.00

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4410	Interest Income	459058KW2	IBRD 4.625 08/01/2028	02/01/2024	80,300.00	76,440.97	3,859.03
4356	Interest Income	3130AQS79	FHLB 1.375 08/07/2026	02/07/2024	34,375.00		34,375.00
4400	Interest Income	31422X5U2	FAMCA 5.100 08/07/2028	02/07/2024	51,000.00		51,000.00
4361	Interest Income	912828D56	T 2.375 08/15/2024	02/15/2024	59,375.00		59,375.00
4387	Interest Income	3130AUXN9	FHLB 5.000 02/15/2024	02/15/2024	75,000.00		75,000.00
4324	Interest Income	45906M2L4	IBRD 0.650 02/24/2026	02/26/2024	16,250.00		16,250.00
4344	Interest Income	3130AQ3C5	FHLB 1.000 08/28/2024	02/28/2024	20,000.00		20,000.00
4360	Interest Income	3130AQT94	FHLB 1.600 08/28/2025	02/28/2024	36,600.00		36,600.00
4323	Interest Income	459056HV2	IBRD 1.500 08/28/2024	02/28/2024	37,500.00		37,500.00
4339	Interest Income	91282CCW9	T 0.750 08/31/2026	02/29/2024	3,750.00		3,750.00
4340	Interest Income	91282CAJ0	T 0.250 08/31/2025	02/29/2024	6,250.00		6,250.00
4342	Interest Income	91282CCW9	T 0.750 08/31/2026	02/29/2024	18,750.00		18,750.00
4351	Interest Income	9128284Z0	T 2.750 08/31/2025	02/29/2024	68,750.00		68,750.00
			Activity Total		507,900.00	76,440.97	431,459.03

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Moody's Rating	S&P Rating	Fitch Rating
4364	9128286Z8	T	1.750	06/30/2024	U.S. Treasury Note	04/29/2022	05/02/2022	7,000,000.00	6,978,053.05	6,917,120.00	(60,933.05)	2.730	0.33	121	1.84%	Aaa	AA+	AA+
4370	912828XX3	T	2.000	06/30/2024	U.S. Treasury Note	05/26/2022	05/27/2022	5,000,000.00	4,992,585.78	4,944,750.00	(47,835.78)	2.462	0.33	121	1.32%	Aaa	AA+	AA+
4353	912828Y87	T	1.750	07/31/2024	U.S. Treasury Note	01/13/2022	01/14/2022	5,000,000.00	5,014,807.32	4,927,150.00	(87,657.32)	1.028	0.41	152	1.32%	Aaa	AA+	AA+
4358	912828Y87	T	1.750	07/31/2024	U.S. Treasury Note	02/10/2022	02/11/2022	4,000,000.00	4,002,517.03	3,941,720.00	(60,797.03)	1.595	0.41	152	1.06%	Aaa	AA+	AA+
4361	912828D56	T	2.375	08/15/2024	U.S. Treasury Note	03/21/2022	03/22/2022	5,000,000.00	5,002,975.34	4,934,200.00	(68,775.34)	2.240	0.45	167	1.32%	Aaa	AA+	AA+
4298	912828YH7	T	1.500	09/30/2024	U.S. Treasury Note	12/04/2019	12/05/2019	5,000,000.00	4,997,339.01	4,893,550.00	(103,789.01)	1.595	0.57	213	1.32%	Aaa	AA+	AA+
4350	912828YM6	T	1.500	10/31/2024	U.S. Treasury Note	12/30/2021	12/31/2021	3,000,000.00	3,011,436.17	2,927,700.00	(83,736.17)	0.920	0.65	244	0.79%	Aaa	AA+	AA+
4376	91282CEU1	T	2.875	06/15/2025	U.S. Treasury Note	11/17/2022	11/18/2022	3,000,000.00	2,949,147.03	2,924,310.00	(24,837.03)	4.276	1.24	471	0.78%	Aaa	AA+	AA+
4330	91282CAB7	T	0.250	07/31/2025	U.S. Treasury Note	05/18/2021	05/19/2021	5,000,000.00	4,974,520.73	4,688,650.00	(285,870.73)	0.615	1.38	517	1.31%	Aaa	AA+	AA+
4340	91282CAJ0	T	0.250	08/31/2025	U.S. Treasury Note	09/23/2021	09/27/2021	5,000,000.00	4,964,173.64	4,673,650.00	(290,523.64)	0.735	1.46	548	1.31%	Aaa	AA+	AA+
4351	9128284Z0	T	2.750	08/31/2025	U.S. Treasury Note	12/30/2021	12/31/2021	5,000,000.00	5,120,650.04	4,851,350.00	(269,300.04)	1.103	1.45	548	1.35%	Aaa	AA+	AA+
4341	91282CCP4	T	0.625	07/31/2026	U.S. Treasury Note	09/30/2021	09/30/2021	5,000,000.00	4,961,716.50	4,558,600.00	(403,116.50)	0.950	2.34	882	1.31%	Aaa	AA+	AA+
4339	91282CCW9	T	0.750	08/31/2026	U.S. Treasury Note	09/23/2021	09/23/2021	1,000,000.00	996,581.95	912,190.00	(84,391.95)	0.890	2.42	913	0.26%	Aaa	AA+	AA+
4342	91282CCW9	T	0.750	08/31/2026	U.S. Treasury Note	11/22/2021	11/23/2021	5,000,000.00	4,935,305.14	4,560,950.00	(374,355.14)	1.285	2.42	913	1.30%	Aaa	AA+	AA+
4379	91282CEW7	T	3.250	06/30/2027	U.S. Treasury Note	12/28/2022	12/29/2022	5,000,000.00	4,886,647.20	4,826,000.00	(60,647.20)	4.000	3.09	1,216	1.29%	Aaa	AA+	AA+
4406	91282CEW7	T	3.250	06/30/2027	U.S. Treasury Note	12/21/2023	12/22/2023	5,000,000.00	4,890,503.27	4,826,000.00	(64,503.27)	3.960	3.09	1,216	1.29%	Aaa	AA+	AA+
4409	91282CFB2	T	2.750	07/31/2027	U.S. Treasury Note	01/18/2024	01/19/2024	5,000,000.00	4,790,264.08	4,742,950.00	(47,314.08)	4.080	3.19	1,247	1.26%	Aaa	AA+	AA+
4408	91282CHQ7	T	4.125	07/31/2028	U.S. Treasury Note	01/12/2024	01/16/2024	10,000,000.00	10,118,202.35	9,930,100.00	(188,102.35)	3.831	3.97	1,613	2.67%	Aaa	AA+	AA+
					U.S. Treasuries			88,000,000.00	87,587,425.64	84,980,940.00	(2,606,485.64)				23.12%			
4323	459056HV2	IBRD	1.500	08/28/2024	Int'l Bank for Recon and Dev	04/21/2021	04/23/2021	5,000,000.00	5,026,204.81	4,907,150.00	(119,054.81)	0.425	0.48	180	1.33%	Aaa	AAA	AAA
4338	459058JE4	IBRD	0.376	07/28/2025	Int'l Bank for Recon and Dev	07/28/2021	07/30/2021	5,000,000.00	4,985,544.51	4,694,000.00	(291,544.51)	0.583	1.37	514	1.32%	Aaa	AAA	AAA
4319	459058JL8	IBRD	0.500	10/28/2025	Int'l Bank for Recon and Dev	01/08/2021	01/12/2021	5,000,000.00	4,999,048.81	4,659,050.00	(339,998.81)	0.512	1.61	606	1.32%	Aaa	AAA	AAA
4324	45906M2L4	IBRD	0.650	02/24/2026	Int'l Bank for Recon and Dev	04/28/2021	04/30/2021	5,000,000.00	4,978,700.46	4,580,650.00	(398,050.46)	0.870	1.92	725	1.31%	Aaa	AAA	AAA
4401	45818WEQ5	IADB	3.800	06/09/2028	Inter-American Development Bank	09/19/2023	09/21/2023	5,000,000.00	4,843,618.55	4,864,000.00	20,381.45	4.622	3.85	1,561	1.28%	Aaa	AAA	AAA
4402	459058KT9	IBRD	3.500	07/12/2028	Int'l Bank for Recon and Dev	11/09/2023	11/13/2023	5,000,000.00	4,755,788.56	4,821,450.00	65,661.44	4.760	3.96	1,594	1.26%	Aaa	AAA	AAA
4403	459058KT9	IBRD	3.500	07/12/2028	Int'l Bank for Recon and Dev	12/04/2023	12/06/2023	5,000,000.00	4,833,365.85	4,821,450.00	(11,915.85)	4.350	3.96	1,594	1.28%	Aaa	AAA	AAA
4410	459058KW2	IBRD	4.625	08/01/2028	Int'l Bank for Recon and Dev	01/23/2024	01/25/2024	5,000,000.00	5,098,763.84	5,045,900.00	(52,863.84)	4.130	3.94	1,614	1.35%	Aaa	AAA	AAA
					Supranational			40,000,000.00	39,521,035.40	38,393,650.00	(1,127,385.40)				10.43%			
4292	3133ECHX5	FFCB	2.260	03/13/2024	Federal Farm Credit Bank	05/22/2019	05/23/2019	5,000,000.00	5,000,037.46	4,994,750.00	(5,287.46)	2.236	0.03	12	1.32%	Aaa	AA+	AA+
4378	3130ATVC8	FHLB	4.875	06/14/2024	Federal Home Loan Bank	12/27/2022	12/28/2022	5,000,000.00	5,001,713.40	4,991,750.00	(9,963.40)	4.740	0.28	105	1.32%	Aaa	AA+	
4348	3130AQD42	FHLB	0.920	06/28/2024	Federal Home Loan Bank	12/14/2021	12/28/2021	5,000,000.00	5,000,000.00	4,927,500.00	(72,500.00)	0.920	0.32	119	1.32%	Aaa	AA+	
4380	3134GYCP5	FHLMC	5.000	07/23/2024	Freddie Mac	01/05/2023	01/23/2023	5,000,000.00	5,000,000.00	4,991,750.00	(8,250.00)	5.000	0.39	144	1.32%	Aaa	AA+	AA+
4344	3130AQ3C5	FHLB	1.000	08/28/2024	Federal Home Loan Bank	12/01/2021	12/02/2021	4,000,000.00	4,000,000.00	3,918,640.00	(81,360.00)	1.000	0.48	180	1.06%	Aaa	AA+	
4373	3133XVDG3	FHLB	4.375	09/13/2024	Federal Home Loan Bank	09/22/2022	09/23/2022	5,000,000.00	5,003,393.80	4,975,450.00	(27,943.80)	4.240	0.51	196	1.32%	Aaa	AA+	
4336	3130AMXJ6	FHLB	0.500	09/30/2024	Federal Home Loan Bank	06/17/2021	06/30/2021	5,000,000.00	5,000,000.00	4,865,150.00	(134,850.00)	0.500	0.57	213	1.32%	Aaa	AA+	
4346	3130AQD59	FHLB	1.000	09/30/2024	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,000,000.00	4,882,100.00	(117,900.00)	1.000	0.57	213	1.32%	Aaa	AA+	
4349	3130AQD59	FHLB	1.000	09/30/2024	Federal Home Loan Bank	12/22/2021	12/30/2021	5,000,000.00	5,000,000.00	4,882,100.00	(117,900.00)	1.000	0.57	213	1.32%	Aaa	AA+	
4334	3130AMW65	FHLB	0.500	12/30/2024	Federal Home Loan Bank	06/15/2021	06/30/2021	5,000,000.00	5,000,000.00	4,807,600.00	(192,400.00)	0.500	0.81	304	1.32%	Aaa	AA+	
4332	3130AMQ62	FHLB	0.625	03/14/2025	Federal Home Loan Bank	05/26/2021	06/14/2021	5,000,000.00	5,000,000.00	4,768,350.00	(231,650.00)	0.625	1.01	378	1.32%	Aaa	AA+	
4397	3130AWER7	FHLB	4.625	06/06/2025	Federal Home Loan Bank	06/14/2023	06/15/2023	3,000,000.00	2,998,790.51	2,991,900.00	(6,890.51)	4.659	1.20	462	0.79%	Aaa	AA+	
4329	3135G04Z3	FNMA	0.500	06/17/2025	Fannie Mae	05/13/2021	05/14/2021	5,000,000.00	4,991,822.06	4,731,700.00	(260,122.06)	0.628	1.26	473	1.32%	Aaa	AA+	AA+
4381	3135G04Z3	FNMA	0.500	06/17/2025	Fannie Mae	01/12/2023	01/13/2023	5,000,000.00	4,785,394.74	4,731,700.00	(53,694.74)	4.013	1.26	473	1.26%	Aaa	AA+	AA+
4345	3130AQ5S8	FHLB	1.250	06/30/2025	Federal Home Loan Bank	12/08/2021	12/30/2021	4,650,000.00	4,650,000.00	4,438,750.50	(211,249.50)	1.250	1.29	486	1.23%	Aaa	AA+	
4327	3130AMD L3	FHLB	0.800	07/25/2025	Federal Home Loan Bank	05/11/2021	05/25/2021	5,000,000.00	5,000,000.00	4,730,350.00	(269,650.00)	0.800	1.36	511	1.32%	Aaa	AA+	
4360	3130AQT94	FHLB	1.600	08/28/2025	Federal Home Loan Bank	03/03/2022	03/04/2022	4,575,000.00	4,560,796.16	4,363,543.50	(197,252.66)	1.816	1.45	545	1.20%	Aaa	AA+	
4331	3130AMQ54	FHLB	0.700	09/16/2025	Federal Home Loan Bank	05/26/2021	06/16/2021	5,000,000.00	5,000,000.00	4,695,600.00	(304,400.00)	0.700	1.50	564	1.32%	Aaa	AA+	
4318	3135GA2Z3	FNMA	0.560	11/17/2025	Fannie Mae	01/08/2021	01/11/2021	3,000,000.00	3,001,164.26	2,789,700.00	(211,464.26)	0.500	1.66	626	0.79%	Aaa	AA+	AA+
4320	3130AKN36	FHLB	0.525	01/15/2026	Federal Home Loan Bank	01/14/2021	01/15/2021	5,000,000.00	4,998,127.78	4,623,700.00	(374,427.78)	0.545	1.82	685	1.32%	Aaa	AA+	
4321	3130AKN85	FHLB	0.550	01/20/2026	Federal Home Loan Bank	01/14/2021	01/20/2021	5,000,000.00	4,999,056.94	4,623,300.00	(375,756.94)	0.560	1.84	690	1.32%	Aaa	AA+	
4322	3130AKUS3	FHLB	0.500	01/28/2026	Federal Home Loan Bank	01/26/2021	01/28/2021	5,000,000.00	5,000,000.00	4,615,000.00	(385,000.00)	0.500	1.86	698	1.32%	Aaa	AA+	
4333	3130ALEY6	FHLB	0.800	03/04/2026	Federal Home Loan Bank	06/09/2021	06/10/2021	5,000,000.00	5,000,000.00	4,626,250.00	(373,750.00)	0.800	1.94	733	1.32%	Aaa	AA+	
4328	3130AMJN3	FHLB	1.030	05/26/2026	Federal Home Loan Bank	05/12/2021	05/26/2021	5,000,000.00	5,000,000.00	4,609,600.00	(390,400.00)	1.030	2.15	816	1.32%	Aaa	AA+	
4335	3130AMFS6	FHLB	0.750	06/12/2026	Federal Home Loan Bank	06/16/2021	06/17/2021	5,000,000.00	4,986,278.55	4,588,600.00	(397,678.55)	0.873	2.21	833	1.32%	Aaa	AA+	

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Moodys Rating	S&P Rating	Fitch Rating
4388	3130AVWS7	FHLB	3.750	06/12/2026	Federal Home Loan Bank	05/08/2023	05/09/2023	3,000,000.00	2,996,924.02	2,948,910.00	(48,014.02)	3.796	2.14	833	0.79%	Aaa	AA+	
4398	3133EPNG6	FFCB	4.375	06/23/2026	Federal Farm Credit Bank	06/22/2023	06/23/2023	3,000,000.00	2,998,960.00	2,990,190.00	(8,770.00)	4.391	2.15	844	0.79%	Aaa	AA+	AA+
4347	3130AQ7E7	FHLB	1.500	06/30/2026	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,001,035.80	4,646,050.00	(354,985.80)	1.339	2.23	851	1.32%	Aaa	AA+	
4384	3130AUMC5	FHLB	3.750	07/20/2026	Federal Home Loan Bank	01/17/2023	01/19/2023	5,000,000.00	5,000,000.00	4,907,700.00	(92,300.00)	3.750	2.24	871	1.32%	Aaa	AA+	
4356	3130AQ579	FHLB	1.375	08/07/2026	Federal Home Loan Bank	01/27/2022	02/07/2022	5,000,000.00	5,000,000.00	4,698,100.00	(301,900.00)	1.375	2.33	889	1.32%	Aaa	AA+	
4386	3133EPGT6	FFCB	3.875	04/26/2027	Federal Farm Credit Bank	04/21/2023	04/26/2023	5,000,000.00	4,995,467.88	4,915,450.00	(80,017.88)	3.906	2.88	1,151	1.32%	Aaa	AA+	AA+
4389	3133EPJP1	FFCB	3.625	05/12/2027	Federal Farm Credit Bank	05/08/2023	05/12/2023	5,000,000.00	4,988,929.62	4,877,850.00	(111,079.62)	3.700	2.94	1,167	1.32%	Aaa	AA+	AA+
4392	3130AW4N7	FHLB	3.630	06/04/2027	Federal Home Loan Bank	05/16/2023	05/18/2023	5,000,000.00	5,000,000.00	4,871,150.00	(128,850.00)	3.630	3.00	1,190	1.32%	Aaa	AA+	
4396	3133EPMV4	FFCB	4.125	06/15/2027	Federal Farm Credit Bank	06/09/2023	06/15/2023	5,000,000.00	4,999,218.89	4,951,300.00	(47,918.89)	4.130	3.01	1,201	1.32%	Aaa	AA+	AA+
4385	3134GYPF3	FHLMC	4.750	07/12/2027	Freddie Mac	04/21/2023	04/24/2023	3,300,000.00	3,296,051.09	3,257,397.00	(38,654.09)	4.791	1.80	1,228	0.87%	Aaa	AA+	AA+
4405	3130AWWN6	FHLB	4.500	09/10/2027	Federal Home Loan Bank	12/04/2023	12/05/2023	4,455,000.00	4,471,355.21	4,459,544.10	(11,811.11)	4.383	3.14	1,288	1.18%	Aaa	AA+	
4395	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/09/2023	06/13/2023	5,000,000.00	5,003,939.20	4,940,300.00	(63,639.20)	3.979	3.84	1,561	1.32%	Aaa	AA+	
4399	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/26/2023	06/27/2023	5,000,000.00	4,997,626.54	4,940,300.00	(57,326.54)	4.012	3.84	1,561	1.32%	Aaa	AA+	
4400	31422X5U2	FAMCA	5.100	08/07/2028	Farmer Mac	08/02/2023	08/07/2023	2,000,000.00	2,000,000.00	1,987,800.00	(12,200.00)	5.100	2.26	1,620	0.53%			
					U.S. Agencies			179,980,000.00	179,726,083.91	173,556,875.10	(6,169,208.81)				47.44%			
4355	67066GAL8	NVDA	0.584	06/14/2024	Nvidia	01/20/2022	01/24/2022	5,000,000.00	4,990,640.17	4,933,000.00	(57,640.17)	1.250	0.28	105	1.32%	A1	A+	
4325	91159HHX1	USB	2.400	07/30/2024	US Bank	04/28/2021	04/30/2021	3,809,000.00	3,837,425.56	3,758,530.75	(78,894.81)	0.528	0.40	151	1.01%	A3	A	A
4343	14913R2P1	CAT	0.600	09/13/2024	Caterpillar	11/30/2021	12/02/2021	5,000,000.00	4,990,016.38	4,874,800.00	(115,216.38)	0.980	0.52	196	1.32%	A2	A	A+
4371	459200KS9	IBM	4.000	07/27/2025	IBM	08/09/2022	08/11/2022	6,000,000.00	6,014,952.16	5,906,280.00	(108,672.16)	3.810	1.34	513	1.59%	A3	A-	
4372	931142EW9	WMT	3.900	09/09/2025	Walmart	09/20/2022	09/22/2022	5,000,000.00	4,982,229.80	4,923,450.00	(58,779.80)	4.150	1.43	557	1.32%	Aa2	AA	AA
4382	717081DV2	PFE	2.750	06/03/2026	Pfizer Inc	01/13/2023	01/18/2023	5,000,000.00	4,854,842.47	4,785,600.00	(69,242.47)	4.142	2.13	824	1.28%	A2	A	A
4375	110122CN6	BMY	3.200	06/15/2026	Bristol-Myers Squibb	11/14/2022	11/16/2022	5,000,000.00	4,865,948.18	4,811,550.00	(54,398.18)	4.480	2.13	836	1.28%	A2	A	
4390	931142EM1	WMT	3.050	07/08/2026	Walmart	05/11/2023	05/15/2023	4,257,000.00	4,191,187.61	4,095,489.42	(95,698.19)	3.752	2.20	859	1.11%	Aa2	AA	AA
4391	904764AU1	UNANA	2.000	07/28/2026	Unilever	05/11/2023	05/15/2023	2,505,000.00	2,406,259.68	2,345,556.75	(60,702.93)	3.752	2.30	879	0.64%	A1	A+	A
4404	037833DN7	AAPL	2.050	09/11/2026	Apple	12/04/2023	12/06/2023	5,000,000.00	4,702,306.53	4,676,900.00	(25,406.53)	4.583	2.39	924	1.24%	Aaa	AA+	
4407	713448DN5	PEP	2.375	10/06/2026	Pepsi	12/21/2023	12/26/2023	5,000,000.00	4,769,756.25	4,711,050.00	(58,706.25)	4.273	2.43	949	1.26%	A1	A+	WD
					Corporates			51,571,000.00	50,605,564.79	49,822,206.92	(783,357.87)				13.36%			
					Bond Holdings			359,551,000.00	357,440,109.74	346,753,672.02	(10,686,437.72)				94.34%			



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office
February 2024

Cash Receipts and Disbursements	January 2024	February 2024
Receipts		
General Fund		
Property Tax	\$ 19,158,531	\$ 144,722
Local Sales Tax	3,385,565	4,795,396
Public Safety Sales Tax	241,753	236,799
Transient Occupancy Tax (TOT)	1,031,836	1,001,534
Utility Users Tax (UUT)	1,854,414	1,815,586
Other Revenue	5,055,037	5,573,286
Total General Fund Revenue	30,727,136	13,567,325
Total All Other Funds Revenue	20,986,315	12,853,834
Total Receipts	\$ 51,713,451	\$ 26,421,158
Disbursements		
General Fund		
Personnel Services	(12,176,399)	(12,873,440)
Operating Expenses	(4,845,543)	(5,828,662)
Capital Expenditures	-	-
Non-Operating Expenses	(201,186)	(5,688)
Total General Fund Disbursements	(17,223,128)	(18,707,790)
Total All Other Funds Disbursements	(23,888,352)	(12,548,735)
Total Disbursements	(41,111,480)	(31,256,525)
Net Change in Cash Flow	\$ 10,601,970	\$ (4,835,366)
Summary of Cash by Fund		
	January 2024	February 2024
General Fund	\$ 97,196,382	\$ 92,055,917
General Fund Other	5,232,060	5,084,219
Capital Projects Funds	66,460,343	65,411,498
Debt Service Funds	30,809,276	30,652,777
Enterprise Funds	77,781,286	79,723,530
Trust and Agency Funds	5,800,313	5,008,251
Internal Service Funds	52,799,033	52,912,108
Special Revenue Funds	48,699,206	49,094,233
General Ledger Cash Balances	* \$ 384,777,899	\$ 379,942,533

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



Portfolio Summary
City of Huntington Beach
Portfolio: CITY
Reporting Date: (FY2024)
01/01/2024 - 01/31/2024
Full Accrual Basis

Par Value	
Total Par Value	\$386,306,222.90

Book Value	
Total Book Value	\$384,128,514.52

Market Value	
Total Market Value	\$375,422,224.58

Period Earnings Summary (31 Days)	
Net Period Earnings	\$870,536.19
Last FY Period Net Earnings	\$532,677.73
Avg Daily Book Balance	\$384,437,553.74
Net Effective Annual Return	2.706%

Fiscal YTD Summary (215 Days)	
Net Period Earnings	\$5,452,105.23
Last FY Period Net Earnings	\$2,765,587.58
Avg Daily Book Balance	\$360,211,920.37
Net Effective Annual Return	2.590%

Period Transactions	
Redemptions	0
Purchases	3
Total Activity	3

Fiscal YTD Transactions	
Redemptions	10
Purchases	11
Total Activity	21

City Portfolio Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on December 19, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.850%

AB

Alisa Backstrom

City Treasurer

Title

01/31/2024

Date

Portfolio Investments							
	Par Value	Book Value	Market Value	Book Value % of Port	Book Yield	Book Yield Contribution	Days to Maturity
Cash / Money Market	\$748,112.80	\$748,112.80	\$748,112.80	0.19%	5.20%	0.01%	1
Local Govt Inv Pools (LGIP)	\$23,007,110.10	\$23,007,110.10	\$23,007,110.10	5.99%	5.54%	0.33%	1
U.S. Treasuries	\$88,000,000.00	\$87,573,646.79	\$85,417,930.00	22.80%	2.27%	0.52%	702
Supranational	\$40,000,000.00	\$39,514,645.10	\$38,769,850.00	10.29%	2.51%	0.26%	1,071
U.S. Agencies	\$182,980,000.00	\$182,711,276.80	\$177,434,696.50	47.57%	2.31%	1.10%	690
Corporates	\$51,571,000.00	\$50,573,722.93	\$50,044,525.18	13.17%	3.27%	0.43%	633
Total	\$386,306,222.90	\$384,128,514.52	\$375,422,224.58	100.00%		2.65%	682

Accounting ID	Ticker	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio
104	FUZXX	First American Treasury Obligations	Cash/Money Market	748,112.80	748,112.80	748,112.80	5.200	0.19%
		Cash/Money Market Total		748,112.80	748,112.80	748,112.80		0.19%
003	CAMP	California Asset Management Program	LGIP	23,007,110.10	23,007,110.10	23,007,110.10	5.540	5.99%
		LGIP Total		23,007,110.10	23,007,110.10	23,007,110.10		5.99%

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
			Activity Total				0.00	0.00	0.00	0.00

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4408	Buy	91282CHQ7	T 4.125 07/31/2028	101.21500	01/16/2024	01/16/2024	10,000,000.00	10,121,500.00	189,436.14	10,310,936.14
4409	Buy	91282CFB2	T 2.750 07/31/2027	95.66400	01/19/2024	01/19/2024	5,000,000.00	4,783,200.00	64,266.30	4,847,466.30
4410	Buy	459058KW2	IBRD 4.625 08/01/2028	102.02000	01/25/2024	01/25/2024	5,000,000.00	5,101,000.00	76,440.97	5,177,440.97
			Activity Total				20,000,000.00	20,005,700.00	330,143.41	20,335,843.41

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4334	Interest Income	3130AMW65	FHLB 0.500 12/30/2024	01/02/2024	12,500.00		12,500.00
4345	Interest Income	3130AQ5S8	FHLB 1.250 06/30/2025	01/02/2024	29,062.50		29,062.50
4346	Interest Income	3130AQD59	FHLB 1.000 09/30/2024	01/02/2024	25,000.00		25,000.00
4347	Interest Income	3130AQ7E7	FHLB 1.500 06/30/2026	01/02/2024	37,500.00		37,500.00
4349	Interest Income	3130AQD59	FHLB 1.000 09/30/2024	01/02/2024	25,000.00		25,000.00
4364	Interest Income	9128286Z8	T 1.750 06/30/2024	01/02/2024	61,250.00		61,250.00
4370	Interest Income	912828XX3	T 2.000 06/30/2024	01/02/2024	50,000.00		50,000.00
4379	Interest Income	91282CEW7	T 3.250 06/30/2027	01/02/2024	81,250.00		81,250.00
4406	Interest Income	91282CEW7	T 3.250 06/30/2027	01/02/2024	81,250.00	77,275.82	3,974.18
4390	Interest Income	931142EM1	WMT 3.050 07/08/2026	01/08/2024	64,919.25		64,919.25
4385	Interest Income	3134GYPF3	FHLMC 4.750 07/12/2027	01/12/2024	78,375.00		78,375.00
4402	Interest Income	459058KT9	IBRD 3.500 07/12/2028	01/12/2024	87,500.00	58,819.44	28,680.56
4403	Interest Income	459058KT9	IBRD 3.500 07/12/2028	01/16/2024	87,500.00	70,000.00	17,500.00
4320	Interest Income	3130AKN36	FHLB 0.525 01/15/2026	01/16/2024	13,125.00		13,125.00
4384	Interest Income	3130AUMC5	FHLB 3.750 07/20/2026	01/22/2024	93,750.00		93,750.00
4321	Interest Income	3130AKN85	FHLB 0.550 01/20/2026	01/22/2024	13,750.00		13,750.00
4380	Interest Income	3134GYCP5	FHLMC 5.000 07/23/2024	01/23/2024	125,000.00		125,000.00
4338	Interest Income	459058JE4	IBRD 0.376 07/28/2025	01/29/2024	9,400.00		9,400.00
4371	Interest Income	459200KS9	IBM 4.000 07/27/2025	01/29/2024	120,000.00		120,000.00
4391	Interest Income	904764AU1	UNANA 2.000 07/28/2026	01/29/2024	25,050.00		25,050.00
4322	Interest Income	3130AKUS3	FHLB 0.500 01/28/2026	01/29/2024	12,500.00		12,500.00
4325	Interest Income	91159HHX1	USB 2.400 07/30/2024	01/30/2024	45,708.00		45,708.00
4330	Interest Income	91282CAB7	T 0.250 07/31/2025	01/31/2024	6,250.00		6,250.00
4341	Interest Income	91282CCP4	T 0.625 07/31/2026	01/31/2024	15,625.00		15,625.00
4353	Interest Income	912828Y87	T 1.750 07/31/2024	01/31/2024	43,750.00		43,750.00
4358	Interest Income	912828Y87	T 1.750 07/31/2024	01/31/2024	35,000.00		35,000.00
4408	Interest Income	91282CHQ7	T 4.125 07/31/2028	01/31/2024	206,250.00	189,436.14	16,813.86
4409	Interest Income	91282CFB2	T 2.750 07/31/2027	01/31/2024	68,750.00	64,266.30	4,483.70
			Activity Total		1,555,014.75	459,797.70	1,095,217.05

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Moody's Rating	S&P Rating	Fitch Rating
4364	9128286Z8	T	1.750	06/30/2024	U.S. Treasury Note	04/29/2022	05/02/2022	7,000,000.00	6,972,793.04	6,901,860.00	(70,933.04)	2.730	0.40	150	1.82%	Aaa	AA+	AA+
4370	912828XX3	T	2.000	06/30/2024	U.S. Treasury Note	05/26/2022	05/27/2022	5,000,000.00	4,990,808.82	4,935,150.00	(55,658.82)	2.462	0.40	150	1.30%	Aaa	AA+	AA+
4353	912828Y87	T	1.750	07/31/2024	U.S. Treasury Note	01/13/2022	01/14/2022	5,000,000.00	5,017,632.40	4,917,800.00	(99,832.40)	1.028	0.49	181	1.31%	Aaa	AA+	AA+
4358	912828Y87	T	1.750	07/31/2024	U.S. Treasury Note	02/10/2022	02/11/2022	4,000,000.00	4,002,997.25	3,934,240.00	(68,757.25)	1.595	0.49	181	1.04%	Aaa	AA+	AA+
4361	912828D56	T	2.375	08/15/2024	U.S. Treasury Note	03/21/2022	03/22/2022	5,000,000.00	5,003,492.02	4,928,150.00	(75,342.02)	2.240	0.52	196	1.30%	Aaa	AA+	AA+
4298	912828YH7	T	1.500	09/30/2024	U.S. Treasury Note	12/04/2019	12/05/2019	5,000,000.00	4,996,976.72	4,887,700.00	(109,276.72)	1.595	0.65	242	1.30%	Aaa	AA+	AA+
4350	912828YM6	T	1.500	10/31/2024	U.S. Treasury Note	12/30/2021	12/31/2021	3,000,000.00	3,012,795.39	2,925,600.00	(87,195.39)	0.920	0.73	273	0.78%	Aaa	AA+	AA+
4376	91282CEU1	T	2.875	06/15/2025	U.S. Treasury Note	11/17/2022	11/18/2022	3,000,000.00	2,946,015.96	2,936,850.00	(9,165.96)	4.276	1.32	500	0.77%	Aaa	AA+	AA+
4330	91282CAB7	T	0.250	07/31/2025	U.S. Treasury Note	05/18/2021	05/19/2021	5,000,000.00	4,973,091.53	4,700,400.00	(272,691.53)	0.615	1.46	546	1.29%	Aaa	AA+	AA+
4340	91282CAJ0	T	0.250	08/31/2025	U.S. Treasury Note	09/23/2021	09/27/2021	5,000,000.00	4,962,277.72	4,686,900.00	(275,377.72)	0.735	1.54	577	1.29%	Aaa	AA+	AA+
4351	9128284Z0	T	2.750	08/31/2025	U.S. Treasury Note	12/30/2021	12/31/2021	5,000,000.00	5,127,034.80	4,876,950.00	(250,084.80)	1.103	1.51	577	1.33%	Aaa	AA+	AA+
4341	91282CCP4	T	0.625	07/31/2026	U.S. Treasury Note	09/30/2021	09/30/2021	5,000,000.00	4,960,457.75	4,593,350.00	(367,107.75)	0.950	2.42	911	1.29%	Aaa	AA+	AA+
4339	91282CCW9	T	0.750	08/31/2026	U.S. Treasury Note	09/23/2021	09/23/2021	1,000,000.00	996,473.38	919,530.00	(76,943.38)	0.890	2.49	942	0.26%	Aaa	AA+	AA+
4342	91282CCW9	T	0.750	08/31/2026	U.S. Treasury Note	11/22/2021	11/23/2021	5,000,000.00	4,933,250.22	4,597,650.00	(335,600.22)	1.285	2.49	942	1.28%	Aaa	AA+	AA+
4379	91282CEW7	T	3.250	06/30/2027	U.S. Treasury Note	12/28/2022	12/29/2022	5,000,000.00	4,883,943.89	4,888,300.00	4,356.11	4.000	3.17	1,245	1.27%	Aaa	AA+	AA+
4406	91282CEW7	T	3.250	06/30/2027	U.S. Treasury Note	12/21/2023	12/22/2023	5,000,000.00	4,887,891.91	4,888,300.00	408.09	3.960	3.17	1,245	1.27%	Aaa	AA+	AA+
4409	91282CFB2	T	2.750	07/31/2027	U.S. Treasury Note	01/18/2024	01/19/2024	5,000,000.00	4,785,386.50	4,804,300.00	18,913.50	4.080	3.28	1,276	1.25%	Aaa	AA+	AA+
4408	91282CHQ7	T	4.125	07/31/2028	U.S. Treasury Note	01/12/2024	01/16/2024	10,000,000.00	10,120,327.50	10,094,900.00	(25,427.50)	3.831	4.06	1,642	2.63%	Aaa	AA+	AA+
					U.S. Treasuries			88,000,000.00	87,573,646.79	85,417,930.00	(2,155,716.79)				22.80%			
4323	459056HV2	IBRD	1.500	08/28/2024	Int'l Bank for Recon and Dev	04/21/2021	04/23/2021	5,000,000.00	5,030,646.31	4,895,900.00	(134,746.31)	0.425	0.56	209	1.31%	Aaa	AAA	AAA
4338	459058JE4	IBRD	0.376	07/28/2025	Int'l Bank for Recon and Dev	07/28/2021	07/30/2021	5,000,000.00	4,984,689.15	4,704,000.00	(280,689.15)	0.583	1.45	543	1.30%	Aaa	AAA	AAA
4319	459058JL8	IBRD	0.500	10/28/2025	Int'l Bank for Recon and Dev	01/08/2021	01/12/2021	5,000,000.00	4,999,001.01	4,674,550.00	(324,451.01)	0.512	1.69	635	1.30%	Aaa	AAA	AAA
4324	45906M2L4	IBRD	0.650	02/24/2026	Int'l Bank for Recon and Dev	04/28/2021	04/30/2021	5,000,000.00	4,977,804.27	4,637,200.00	(340,604.27)	0.870	2.00	754	1.30%	Aaa	AAA	AAA
4401	45818WEQ5	IADB	3.800	06/09/2028	Inter-American Development Bank	09/19/2023	09/21/2023	5,000,000.00	4,840,568.20	4,940,950.00	100,381.80	4.622	3.94	1,590	1.26%	Aaa	AAA	AAA
4402	459058KT9	IBRD	3.500	07/12/2028	Int'l Bank for Recon and Dev	11/09/2023	11/13/2023	5,000,000.00	4,751,125.07	4,896,350.00	145,224.93	4.760	4.05	1,623	1.24%	Aaa	AAA	AAA
4403	459058KT9	IBRD	3.500	07/12/2028	Int'l Bank for Recon and Dev	12/04/2023	12/06/2023	5,000,000.00	4,830,183.79	4,896,350.00	66,166.21	4.350	4.05	1,623	1.26%	Aaa	AAA	AAA
4410	459058KW2	IBRD	4.625	08/01/2028	Int'l Bank for Recon and Dev	01/23/2024	01/25/2024	5,000,000.00	5,100,627.31	5,124,550.00	23,922.69	4.130	3.96	1,643	1.33%	Aaa	AAA	AAA
					Supranational			40,000,000.00	39,514,645.10	38,769,850.00	(744,795.10)				10.29%			
4387	3130AUXN9	FHLB	5.000	02/15/2024	Federal Home Loan Bank	04/24/2023	04/25/2023	3,000,000.00	3,000,076.76	2,999,550.00	(526.76)	4.923	0.04	14	0.78%	Aaa	AA+	
4292	3133ECHX5	FFCB	2.260	03/13/2024	Federal Farm Credit Bank	05/22/2019	05/23/2019	5,000,000.00	5,000,131.10	4,982,750.00	(17,381.10)	2.236	0.11	41	1.30%	Aaa	AA+	AA+
4378	3130ATVC8	FHLB	4.875	06/14/2024	Federal Home Loan Bank	12/27/2022	12/28/2022	5,000,000.00	5,002,212.45	4,994,150.00	(8,062.45)	4.740	0.36	134	1.30%	Aaa	AA+	
4348	3130AQD42	FHLB	0.920	06/28/2024	Federal Home Loan Bank	12/14/2021	12/28/2021	5,000,000.00	5,000,000.00	4,914,300.00	(85,700.00)	0.920	0.40	148	1.30%	Aaa	AA+	
4380	3134GYCP5	FHLMC	5.000	07/23/2024	Freddie Mac	01/05/2023	01/23/2023	5,000,000.00	5,000,000.00	4,995,850.00	(4,150.00)	5.000	0.46	173	1.30%	Aaa	AA+	AA+
4344	3130AQ3C5	FHLB	1.000	08/28/2024	Federal Home Loan Bank	12/01/2021	12/02/2021	4,000,000.00	4,000,000.00	3,907,360.00	(92,640.00)	1.000	0.56	209	1.04%	Aaa	AA+	
4373	3133XVDG3	FHLB	4.375	09/13/2024	Federal Home Loan Bank	09/22/2022	09/23/2022	5,000,000.00	5,003,924.08	4,985,300.00	(18,624.08)	4.240	0.59	225	1.30%	Aaa	AA+	
4336	3130AMXJ6	FHLB	0.500	09/30/2024	Federal Home Loan Bank	06/17/2021	06/30/2021	5,000,000.00	5,000,000.00	4,854,050.00	(145,950.00)	0.500	0.65	242	1.30%	Aaa	AA+	
4346	3130AQD59	FHLB	1.000	09/30/2024	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,000,000.00	4,869,000.00	(131,000.00)	1.000	0.65	242	1.30%	Aaa	AA+	
4349	3130AQD59	FHLB	1.000	09/30/2024	Federal Home Loan Bank	12/22/2021	12/30/2021	5,000,000.00	5,000,000.00	4,869,000.00	(131,000.00)	1.000	0.65	242	1.30%	Aaa	AA+	
4334	3130AMW65	FHLB	0.500	12/30/2024	Federal Home Loan Bank	06/15/2021	06/30/2021	5,000,000.00	5,000,000.00	4,804,850.00	(195,150.00)	0.500	0.89	333	1.30%	Aaa	AA+	
4332	3130AMQ62	FHLB	0.625	03/14/2025	Federal Home Loan Bank	05/26/2021	06/14/2021	5,000,000.00	5,000,000.00	4,799,700.00	(200,300.00)	0.625	1.09	407	1.30%	Aaa	AA+	
4397	3130AWER7	FHLB	4.625	06/06/2025	Federal Home Loan Bank	06/14/2023	06/15/2023	3,000,000.00	2,998,710.76	3,008,310.00	9,599.24	4.659	1.28	491	0.78%	Aaa	AA+	
4329	3135G04Z3	FNMA	0.500	06/17/2025	Fannie Mae	05/13/2021	05/14/2021	5,000,000.00	4,991,295.59	4,737,600.00	(253,695.59)	0.628	1.34	502	1.30%	Aaa	AA+	AA+
4381	3135G04Z3	FNMA	0.500	06/17/2025	Fannie Mae	01/12/2023	01/13/2023	5,000,000.00	4,771,578.95	4,737,600.00	(33,978.95)	4.013	1.34	502	1.24%	Aaa	AA+	AA+
4345	3130AQ5S8	FHLB	1.250	06/30/2025	Federal Home Loan Bank	12/08/2021	12/30/2021	4,650,000.00	4,650,000.00	4,451,166.00	(198,834.00)	1.250	1.37	515	1.21%	Aaa	AA+	
4327	3130AMD L3	FHLB	0.800	07/25/2025	Federal Home Loan Bank	05/11/2021	05/25/2021	5,000,000.00	5,000,000.00	4,743,350.00	(256,650.00)	0.800	1.44	540	1.30%	Aaa	AA+	
4360	3130AQT94	FHLB	1.600	08/28/2025	Federal Home Loan Bank	03/03/2022	03/04/2022	4,575,000.00	4,560,002.65	4,380,333.75	(179,668.90)	1.816	1.51	574	1.19%	Aaa	AA+	
4331	3130AMQ54	FHLB	0.700	09/16/2025	Federal Home Loan Bank	05/26/2021	06/16/2021	5,000,000.00	5,000,000.00	4,707,000.00	(293,000.00)	0.700	1.58	593	1.30%	Aaa	AA+	
4318	3135GA2Z3	FNMA	0.560	11/17/2025	Fannie Mae	01/08/2021	01/11/2021	3,000,000.00	3,001,220.96	2,801,040.00	(200,180.96)	0.500	1.74	655	0.78%	Aaa	AA+	AA+
4320	3130AKN36	FHLB	0.525	01/15/2026	Federal Home Loan Bank	01/14/2021	01/15/2021	5,000,000.00	4,998,044.44	4,646,250.00	(351,794.44)	0.545	1.90	714	1.30%	Aaa	AA+	
4321	3130AKN85	FHLB	0.550	01/20/2026	Federal Home Loan Bank	01/14/2021	01/20/2021	5,000,000.00	4,999,015.28	4,646,500.00	(352,515.28)	0.560	1.92	719	1.30%	Aaa	AA+	
4322	3130AKUS3	FHLB	0.500	01/28/2026	Federal Home Loan Bank	01/26/2021	01/28/2021	5,000,000.00	5,000,000.00	4,638,550.00	(361,450.00)	0.500	1.94	727	1.30%	Aaa	AA+	
4333	3130ALEY6	FHLB	0.800	03/04/2026	Federal Home Loan Bank	06/09/2021	06/10/2021	5,000,000.00	5,000,000.00	4,646,500.00	(353,500.00)	0.800	2.02	762	1.30%	Aaa	AA+	
4328	3130AMJN3	FHLB	1.030	05/26/2026	Federal Home Loan Bank	05/12/2021	05/26/2021	5,000,000.00	5,000,000.00	4,638,850.00	(361,150.00)	1.030	2.23	845	1.30%	Aaa	AA+	

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Moodys Rating	S&P Rating	Fitch Rating
4335	3130AMFS6	FHLB	0.750	06/12/2026	Federal Home Loan Bank	06/16/2021	06/17/2021	5,000,000.00	4,985,777.16	4,618,700.00	(367,077.16)	0.873	2.29	862	1.30%	Aaa	AA+	
4388	3130AVWS7	FHLB	3.750	06/12/2026	Federal Home Loan Bank	05/08/2023	05/09/2023	3,000,000.00	2,996,811.62	2,974,890.00	(21,921.62)	3.796	2.22	862	0.78%	Aaa	AA+	
4398	3133EPNG6	FFCB	4.375	06/23/2026	Federal Farm Credit Bank	06/22/2023	06/23/2023	3,000,000.00	2,998,922.50	3,015,060.00	16,137.50	4.391	2.24	873	0.78%	Aaa	AA+	AA+
4347	3130AQ7E7	FHLB	1.500	06/30/2026	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,001,072.84	4,679,250.00	(321,822.84)	1.339	2.31	880	1.30%	Aaa	AA+	
4384	3130AUMC5	FHLB	3.750	07/20/2026	Federal Home Loan Bank	01/17/2023	01/19/2023	5,000,000.00	5,000,000.00	4,953,000.00	(47,000.00)	3.750	2.32	900	1.30%	Aaa	AA+	
4356	3130AQS79	FHLB	1.375	08/07/2026	Federal Home Loan Bank	01/27/2022	02/07/2022	5,000,000.00	5,000,000.00	4,733,100.00	(266,900.00)	1.375	2.38	918	1.30%	Aaa	AA+	
4386	3133EPGT6	FFCB	3.875	04/26/2027	Federal Farm Credit Bank	04/21/2023	04/26/2023	5,000,000.00	4,995,348.09	4,975,300.00	(20,048.09)	3.906	2.97	1,180	1.30%	Aaa	AA+	AA+
4389	3133EPJP1	FFCB	3.625	05/12/2027	Federal Farm Credit Bank	05/08/2023	05/12/2023	5,000,000.00	4,988,641.08	4,937,350.00	(51,291.08)	3.700	3.02	1,196	1.30%	Aaa	AA+	AA+
4392	3130AW4N7	FHLB	3.630	06/04/2027	Federal Home Loan Bank	05/16/2023	05/18/2023	5,000,000.00	5,000,000.00	4,941,850.00	(58,150.00)	3.630	3.08	1,219	1.30%	Aaa	AA+	
4396	3133EPMV4	FFCB	4.125	06/15/2027	Federal Farm Credit Bank	06/09/2023	06/15/2023	5,000,000.00	4,999,199.10	5,014,800.00	15,600.90	4.130	3.09	1,230	1.30%	Aaa	AA+	AA+
4385	3134GYPF3	FHLMC	4.750	07/12/2027	Freddie Mac	04/21/2023	04/24/2023	3,300,000.00	3,295,953.26	3,273,369.00	(22,584.26)	4.791	1.43	1,257	0.86%	Aaa	AA+	AA+
4405	3130AWWN6	FHLB	4.500	09/10/2027	Federal Home Loan Bank	12/04/2023	12/05/2023	4,455,000.00	4,471,741.86	4,530,957.75	59,215.89	4.383	3.23	1,317	1.16%	Aaa	AA+	
4395	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/09/2023	06/13/2023	5,000,000.00	5,004,016.04	5,012,000.00	7,983.96	3.979	3.93	1,590	1.30%	Aaa	AA+	
4399	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/26/2023	06/27/2023	5,000,000.00	4,997,580.25	5,012,000.00	14,419.75	4.012	3.93	1,590	1.30%	Aaa	AA+	
4400	31422X5U2	FAMCA	5.100	08/07/2028	Farmer Mac	08/02/2023	08/07/2023	2,000,000.00	2,000,000.00	2,004,160.00	4,160.00	5.100	2.11	1,649	0.52%			
					U.S. Agencies			182,980,000.00	182,711,276.80	177,434,696.50	(5,276,580.30)				47.57%			
4355	67066GAL8	NVDA	0.584	06/14/2024	Nvidia	01/20/2022	01/24/2022	5,000,000.00	4,987,914.01	4,912,750.00	(75,164.01)	1.250	0.36	134	1.30%	A1	A+	
4325	91159HHX1	USB	2.400	07/30/2024	US Bank	04/28/2021	04/30/2021	3,809,000.00	3,843,148.82	3,752,474.44	(90,674.38)	0.528	0.48	180	1.00%	A3	A	A
4343	14913R2P1	CAT	0.600	09/13/2024	Caterpillar	11/30/2021	12/02/2021	5,000,000.00	4,988,456.44	4,859,400.00	(129,056.44)	0.980	0.60	225	1.30%	A2	A	A+
4371	459200KS9	IBM	4.000	07/27/2025	IBM	08/09/2022	08/11/2022	6,000,000.00	6,015,838.65	5,944,020.00	(71,818.65)	3.810	1.42	542	1.57%	A3	A-	
4372	931142EW9	WMT	3.900	09/09/2025	Walmart	09/20/2022	09/22/2022	5,000,000.00	4,981,256.98	4,955,150.00	(26,106.98)	4.150	1.51	586	1.30%	Aa2	AA	AA
4382	717081DV2	PFE	2.750	06/03/2026	Pfizer Inc	01/13/2023	01/18/2023	5,000,000.00	4,849,479.51	4,800,050.00	(49,429.51)	4.142	2.21	853	1.26%	A2	A	A
4375	110122CN6	BMJ	3.200	06/15/2026	Bristol-Myers Squibb	11/14/2022	11/16/2022	5,000,000.00	4,861,067.65	4,849,050.00	(12,017.65)	4.480	2.20	865	1.27%	A2	A	
4390	931142EM1	WMT	3.050	07/08/2026	Walmart	05/11/2023	05/15/2023	4,257,000.00	4,188,856.59	4,133,206.44	(55,650.15)	3.752	2.26	888	1.09%	Aa2	AA	AA
4391	904764AU1	UNANA	2.000	07/28/2026	Unilever	05/11/2023	05/15/2023	2,505,000.00	2,402,843.06	2,366,874.30	(35,968.76)	3.752	2.38	908	0.63%	A1	A+	A
4404	037833DN7	AAPL	2.050	09/11/2026	Apple	12/04/2023	12/06/2023	5,000,000.00	4,692,492.46	4,712,500.00	20,007.54	4.583	2.46	953	1.22%	Aaa	AA+	
4407	713448DN5	PEP	2.375	10/06/2026	Pepsi	12/21/2023	12/26/2023	5,000,000.00	4,762,368.75	4,759,050.00	(3,318.75)	4.273	2.50	978	1.24%	A1	A+	WD
					Corporates			51,571,000.00	50,573,722.93	50,044,525.18	(529,197.75)				13.17%			
					Bond Holdings			362,551,000.00	360,373,291.62	351,667,001.68	(8,706,289.94)				93.82%			



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office
January 2024

Cash Receipts and Disbursements	December 2023	January 2024
Receipts		
General Fund		
Property Tax	\$ 23,817,212	\$ 19,158,531
Local Sales Tax	3,996,591	3,385,565
Public Safety Sales Tax	285,478	241,753
Transient Occupancy Tax (TOT)	1,072,762	1,031,836
Utility Users Tax (UUT)	1,642,396	1,854,414
Other Revenue	4,462,678	5,055,037
Total General Fund Revenue	35,277,117	30,727,136
Total All Other Funds Revenue	22,491,481	20,986,315
Total Receipts	\$ 57,768,599	\$ 51,713,451
Disbursements		
General Fund		
Personnel Services	(16,299,110)	(12,176,399)
Operating Expenses	(3,789,596)	(4,845,543)
Capital Expenditures	-	-
Non-Operating Expenses	(466,907)	(201,186)
Total General Fund Disbursements	(20,555,613)	(17,223,128)
Total All Other Funds Disbursements	(26,181,844)	(23,888,352)
Total Disbursements	(46,737,457)	(41,111,480)
Net Change in Cash Flow	\$ 11,031,142	\$ 10,601,970
Summary of Cash by Fund		
	December 2023	January 2024
General Fund	\$ 83,517,850	\$ 97,021,857
General Fund Other	5,346,116	5,225,669
Capital Projects Funds	67,553,371	66,230,097
Debt Service Funds	29,577,241	30,734,758
Enterprise Funds	81,583,525	77,575,831
Trust and Agency Funds	3,362,860	5,777,599
Internal Service Funds	54,079,271	52,610,362
Special Revenue Funds	48,080,997	48,527,027
General Ledger Cash Balances	* \$ 373,101,230	\$ 383,703,201

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.